



DATE OF AMENDMENT: 25JUN2018

| GUARANTEE NUMBER: PEBHT0231528

BENEFICIARY:

HER MAJESTY, THE QUEEN IN RIGHT
OF CANADA, AS REPRESENTED BY THE
MINISTER OF INDIAN AFFAIRS AND
NORTHERN DEVELOPMENT, PAYABLE TO
THE RECEIVER GENERAL FOR CANADA

| APPLICANT:

| BONITO CAPITAL CORP.
| 76 RICHMOND STREET EAST, SUITE 300
| TORONTO, ON, M5C 1P1
| CANADA

ADVISING BANK:

SEND TO BENEFICIARY:

ATTN: IAN PARSONS

TEL: 1-819-953-8988

| AMOUNT: CAD 34,650,000.00

| THIS AMENDMENT (NO. 011) FORMS
| AN INTEGRAL PART OF THE ABOVE
| MENTIONED GUARANTEE AND
| MUST BE ATTACHED THERETO.

DATE AND PLACE OF EXPIRY:

04JUL2019

AT OUR COUNTERS

| CREDIT AVAILABLE WITH:

| OURSELVES

| BY: PAYMENT

SUBJECT TO BENEFICIARY CONSENT WE AMEND OUR GUARANTEE AS FOLLOWS:

DECREASE GUARANTEE AMOUNT FROM CAD34,650,000.00 TO
CAD29,305,000.00 (CANADIAN DOLLARS TWENTY NINE MILLION THREE
HUNDRED FIVE THOUSAND ONLY)

PLEASE CONFIRM YOUR ACCEPTANCE OF THE ABOVE REDUCTION BY SIGNING
ON A COPY OF THIS AMENDMENT AND RETURNING A COPY WITH YOUR
ORIGINAL SIGNATURE TO US AT HSBC BANK CANADA, GTRF STANDBY LC
UNIT, 3RD FLOOR, 250 UNIVERSITY AVENUE, TORONTO, ONTARIO, CANADA
M5H 3E5

BENEFICIARY'S CONSENT:

TO: HSBC BANK CANADA

WE HEREBY ACCEPT AMENDMENT NO.11

COMPANY NAME: ...

..... *Spencer Dwyer, Director of Resource Management, CIRNAC*
AUTHORIZED SIGNATURE(S) NAME, TITLE AND COMPANY'S STAMP

PLEASE TREAT THIS AS AMENDMENT NO.11, AMENDMENT NO.10 IS OUR
INTERNAL AMENDMENT.

FOR AND ON BEHALF OF
HSBC Bank Canada

AUTHORIZED SIGNATURE

CARMEN YUEN

017411

HSBC BANK CANADA

Global Trade and Receivables Finance, 250 University Avenue, 3rd Floor, Toronto, Ontario M5H 3E5
Swift: HKBCCATT

EMILY L.
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