



NWB File No. 2AM-LUP1520, Type "A" Licence

Teleconference (Phone: 1-888-289-4573; Access: 7214943)

Regarding: Type “A” Licence – Progressive Reclamation Cost Update and Request to Reduce Security – Lupin Mine Project

Licensee: Lupin Mines Incorporated

December 11, 2018, 9:00 AM – 11:00 AM MST

- a. Introduction of Participants
- b. NWB's Opening Remarks (5 minutes)
- c. Presentation by Lupin Mines Incorporated on the Progressive Reclamation Cost Update and Request to Reduce Security and proposed work plan 2019 (30 minutes)
- d. Presentation of technical review comments provided to date by Crown-Indigenous Relations and Northern Affairs Canada (15 minutes)
- e. Identification and discussion of outstanding/resolved technical issues (30 minutes)
- f. Discussion of process and next steps for consideration of LMI's updated closure cost estimate and potential amendments to security (30 minutes)

g. Closing of the Meeting (5 minutes)

List of Attendees:

Nunavut Water Board (NWB)

- Karén Kharatyan, Director of Technical Services
- Assol Kubeisinova, Technical Advisor on the file
- Teresa Meadows, Legal Counsel to the NWB

Lupin Mines Incorporated (LMI)

- Belinda Labatte – Mandalay Resources Corporation (owner of LMI and “Company”)
- Dominic Duffy - Mandalay Resources (Owner of Lupin Mines Incorporated)
- Karyn Lewis, Project Manager, Lupin Gold Mine and Ulu Gold Project
- Ken Bocking - Golder Associates
- Dionne Filiatrault- Golder Associates
- Sara Wilkins - Stantec
- Alvin Tong - Stantec
- Jim McKinley - Stantec
- Dave Hohnstein - LMI Consultant
- Christine Kowbel, Lawson Lundell, LMI’s External Legal Counsel

Kugluktuk Angoniatit Association (KAA)

- Kevin Klengenberg

Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC)

- Ian Parsons, Acting Manager, Water Resources
- Lisa Bachellier, Water Resource Technician
- Gerd Wiatzka (Consultant)
- Charles Gravelle (Consultant)
- Spencer Dewar (tentative), Director, Resource Management