



NWB Tools

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2AM-LUP1520 Amendment 3 Reduced Reclamation Security Teleconference

Dewar, Spencer (AADNC/AANDC) <spencer.dewar@canada.ca>

Thu, Feb 21, 2019 at 10:21 AM

To: Belinda Labatte <b.labatte@mandalayresources.com>, Richard Dwyer <richard.dwyer@nwb-oen.ca>, "Parsons, Ian (AADNC/AANDC)" <ian.parsons@canada.ca>

Cc: Karyn Lewis <k.lewis@mandalayresources.com>, Christine Kowbel <ckowbel@lawsonlundell.com>, "Okonkwo, Godwin (AADNC/AANDC)" <godwin.okonkwo@canada.ca>

Hello,

Regarding the status of amended security as per 2AM-LUP1520. The amended amount for the Letter of Credit (LOC) is \$7303.00 less than what the water licence requires (\$26,107,303). Our review indicates that the error is with the LOC and not the water licence.

Therefore, there are two viable options:

- 1) we can return the LOC and you can have the corrections made, or
- 2) we can accept the LOC and LMI can undertake to furnish an additional \$7303.00 within 30 days

Please advise how you would like to proceed.

If you have any further questions, please do not hesitate to contact us.

Thanks,

Spencer Dewar

Director, Resource Management

Crown-Indigenous Relations and Northern Affairs Canada

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From: Belinda Labatte [mailto:b.labatte@mandalayresources.com]
Sent: Wednesday, February 20, 2019 2:29 PM
To: Richard Dwyer; Parsons, Ian (AADNC/AANDC); Dewar, Spencer (AADNC/AANDC)
Cc: Karyn Lewis; Christine Kowbel
Subject: 2AM-LUP1520 Amendment 3 Reduced Reclamation Security Teleconference
Importance: High

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