



NWB Tools

Richard Dwyer <richard.dwyer@nwb-oen.ca>

2AM-LUP1520 Amendment 3 Reduced Reclamation Security Teleconference

Nick Dwyer <n.dwyer@mandalayresources.com>

Mon, Mar 11, 2019 at 1:27 PM

To: Belinda Labatte <b.labatte@mandalayresources.com>, "Dewar, Spencer (AADNC/AANDC)" <spencer.dewar@canada.ca>, Richard Dwyer <richard.dwyer@nwb-oen.ca>, "Parsons, Ian (AADNC/AANDC)" <ian.parsons@canada.ca>

Cc: Karyn Lewis <k.lewis@mandalayresources.com>, Christine Kowbel <ckowbel@lawsonlundell.com>, "Okonkwo, Godwin (AADNC/AANDC)" <godwin.okonkwo@canada.ca>

Hi all, please see below email update from I received from HSBC. They have issued a updated, corrected LOC which was picked up by FEDEX last Thursday, so this should be with you later this week, or early next.

Appreciate your efforts on this matter.

Email from HSBC with tracking number:

Please find attached the final issued copy.

The FEDEX tracking no. is: 774649975994

Thanks and Regards,

*Tasbeer Aktar Abeer, CDCS, CSDG, MLIBF
GTRF Standby LC Unit*

HSBC BANK CANADA

*3RD FLOOR, 250 UNIVERSITY AVE
TORONTO, ON, CANADA M5H 3E5
TRANSIT: 10924 TORONTO*



Nick Dwyer

Chief Financial Officer

www.mandalayresources.com

n.dwyer@mandalayresources.com

T: +1-647-258-9720

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1. we can return the LOC and you can have the corrections made, or
2. we can accept the LOC and LMI can undertake to furnish an additional \$7303.00 within 30 days

Please advise how you would like to proceed.

If you have any further questions, please do not hesitate to contact us.

Thanks,

Spencer Dewar

Director, Resource Management

Crown-Indigenous Relations and Northern Affairs Canada

Spencer.Dewar@canada.ca / Tel: 867-975-4546 / Fax: 867-975-4286

Directeur, Gestion de ressource
Relations Couronne-Autochtones et Affaires du Nord Canada

Spencer.Dewar@canada.ca / Tél. : 867-975-4546 / Téléc : 867-975-4286

From: Belinda Labatte [<mailto:b.labatte@mandalayresources.com>]
Sent: Wednesday, February 20, 2019 2:29 PM
To: Richard Dwyer; Parsons, Ian (AADNC/AANDC); Dewar, Spencer (AADNC/AANDC)
Cc: Karyn Lewis; Christine Kowbel

Subject: 2AM-LUP1520 Amendment 3 Reduced Reclamation Security Teleconference

Importance: High

Spencer, Richard, Ian; on December 21 the NWB agreed with CIRNAC on the reduction of the bond of C\$3,197,697 and a decision was made for the Minister's approval due by Feb 3. We still today do not have this release complete and it has been two months since a decision was made. How does this kind of delay happen? Karyn has been patiently following up and I would please ask that all further communications occur on this email so we can move on.

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