



NWB Tools

Richard Dwyer &lt;richard.dwyer@nwb-oen.ca&gt;

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## 2AM-LUP1520 Amendment 3 Reduced Reclamation Security Teleconference

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**Nick Dwyer** <n.dwyer@mandalayresources.com>

Fri, Mar 15, 2019 at 8:42 AM

To: Belinda Labatte <b.labatte@mandalayresources.com>, "Dewar, Spencer (AADNC/AANDC)" <spencer.dewar@canada.ca>, Richard Dwyer <richard.dwyer@nwb-oen.ca>, "Parsons, Ian (AADNC/AANDC)" <ian.parsons@canada.ca>

Cc: Karyn Lewis <k.lewis@mandalayresources.com>, Christine Kowbel <ckowbel@lawsonlundell.com>, "Okonkwo, Godwin (AADNC/AANDC)" <godwin.okonkwo@canada.ca>

Hi all, just an update on the below, I believe the updated LOC was delivered on Wednesday this week, according to Fedex.

Please let me know if there are any queries on the LOC, and we look forward to receiving an update soon. Thanks again.

Thanks

Nick

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**From:** Nick Dwyer

**Sent:** March 11, 2019 3:28 PM

**To:** Belinda Labatte <b.labatte@mandalayresources.com>; Dewar, Spencer (AADNC/AANDC) <spencer.dewar@canada.ca>; Richard Dwyer <richard.dwyer@nwb-oen.ca>; Parsons, Ian (AADNC/AANDC) <ian.parsons@canada.ca>

**Cc:** Karyn Lewis <k.lewis@mandalayresources.com>; Christine Kowbel <ckowbel@lawsonlundell.com>; Okonkwo, Godwin (AADNC/AANDC) <godwin.okonkwo@canada.ca>

**Subject:** RE: 2AM-LUP1520 Amendment 3 Reduced Reclamation Security Teleconference

Hi all, please see below email update from I received from HSBC. They have issued a updated, corrected LOC which was picked up by FEDEX last Thursday, so this should be with you later this week, or early next.

[Quoted text hidden]

Spencer, Richard, Ian; on December 21 the NWB agreed with CIRNAC on the reduction of the bond of C\$3,197,697 and a decision was made for the Minister's approval due by Feb 3. We still today do not have this release complete and it has been two months since a decision was made. How does this kind of delay happen? Karyn has been patiently following up and I would

please ask that all further communications occur on this email so we can move on.

[Quoted text hidden]