File No: 2AM-LUP2032

November 26, 2021

Karyn Lewis Project Manager Lupin Mines Incorporated 76 Richmond Street East, Suite 330 Toronto, ON M5C 1P1

Email: k.lewis@mandalayresources.com

RE: NWB Technical Review of the Dome Design Issued for Construction Drawings; Lupin Mine Project; Water Licence No: 2AM-LUP2032

Dear Ms. Lewis:

The Nunavut Water Board (NWB or Board) has completed its technical review of the Technical Memorandum entitled "*Dome Design Issued for Construction Drawings*", dated June 25, 2021, which was provided to the Board by Lupin Mines Incorporated (LMI or Licensee) as a follow-up to the NWB's November 2, 2020 correspondence.¹ This Technical Memorandum was prepared by Golder Associates Ltd. to fulfill the requirements of Part G, Item 1 of Water Licence No: 2AM-LUP2032 (Licence) and submitted to the Board on June 25, 2021.

On June 28, 2021, the submission was distributed for public review with a deadline set at July 28, 2021. In correspondence dated July 27, 2021, Environment and Climate Change Canada (ECCC) indicated that they had no comments. On July 28, 2021, the initial set of comments was received from Crown-Indigenous Relations and Northern Affairs (CIRNA), and was supplemented with CIRNA's additional recommendations on October 12, 2021. In response to these comments, LMI provided their responses on August 6, 2021 and October 29, 2021, respectively. In correspondence dated October 12, 2021 and November 3, 2021, CIRNA confirmed that all LMI's responses addressed CIRNA's concerns.

All correspondence relevant to this submission is available from the NWB's FTP site using the following link:

ftp://ftp.nwb-oen.ca/registry/2%20MINING%20MILLING/2A/2AM%20-%20Mining/2AM-LUP2032%20LMI/3%20TECH/G%20CONSTRUCTION%20%26%20OPERATION/

¹ D. Donald (NWB) to K. Lewis (LMI) Letter, RE: Water Licence 2AM-LUP2032, Lupin Mine Project; Part E, Items 25, 26, and 27, dated November 2, 2020.

After completing the technical review of the afore-mentioned Technical Memorandum, including Interveners comments/recommendations and Licensee's responses, the Board found it generally satisfying the requirement of the Licence, and by copy of this letter has accepted the document, as required by Part G, Item 1 of the Licence.

The Licensee is advised that the Board's "acceptance" of this document is a verification that the proposed activities are consistent with the existing terms and conditions of the Licence and may proceed in accordance with the report and drawings provided. It should be noted that the Board's "acceptance" is NOT intended or offered as any representation regarding the suitability of the plans nor third party verification of the design, construction, planning or engineering discussed in the documents.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 (extension 29) or sergey.kuflevskiy@nwb-oen.ca, at your convenience.

Sincerely,

Sergey Kuflevskiy Technical Advisor

NUNAVUT WATER BOARD

Cc: Distribution List – Lupin