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18 November 2020

Richard Dwyer  
Manager of Licencing  
Nunavut Water Board  
PO Box 119  
Gjoa Haven, NU  
X0B 1J0

Dear Mr. Dwyer,

**Re. 2AM-LUP2032 *Final Closure & Reclamation Plan Correction*, Ulu Gold Project**

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Blue Star Gold Corp. (Blue Star) is providing this letter for the information of parties, in response to a submission made to the Nunavut Water Board pertaining to 2BM-LUP2032, being Lupin Mines Incorporated's *Final Closure and Reclamation Plan Rev.1*, August 2020. This document incorrectly refers to the ownership, management and use of assets associated with the Ulu Gold Project (Ulu).

On December 24, 2019, following execution of an agreement between Blue Star and Bonito Capital Corp., Blue Star acquired Ulu, and the assignment of water licence 2BM-ULU21520 to Blue Star came into effect. Blue Star (including its wholly owned subsidiaries) continue to be the owner, manager and licensee of Ulu under 2BM-ULU2030. Assets acquired through this transaction, including mobile equipment located at Ulu, are the property of Blue Star for use on its projects at its sole discretion.

I trust this addresses any confusion that may arise regarding ownership, management and use of assets associated with Ulu.

Sincerely,

Grant Ewing, P. Geo.  
Chief Executive Officer  
Blue Star Gold Corp.  
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778.379.1433