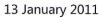
MINERALS AND METALS GROUP SUITE 555, 999 CANADA PLACE

VANCOUVER BC V6C 3E1 CANADA TELEPHONE 778 373 5600 FACSIMILE 778 373 5598 WWW.MMG.COM



Ms. Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, Nunavut X0B 1J0

Dear Ms. Beaulieu

ANNUAL GEOTECHNICAL INSPECTION REPORT FOR 2010 LUPIN MINE - LICENSE 2AM-LUP0914

Please find enclosed two (2) hard copies and one CD with a digital copy of the report for the annual geotechnical inspection of the Tailings Management Facility (TMF) perimeter dams prepared by TBT Engineering Inc. The recommendations contained in this report will be addressed in the 2011 Care and Maintenance field program to be conducted between May and September of 2011.

We trust this provides the information required in the license for the annual geotechnical inspection of the TMF perimeter dames at Lupin. If you have any questions, please do not hesitate to contact me. I can be reached by phone at 778-373-5584 (direct line) or by e-mail at andrew.mitchell@mmg.com.

Yours truly

Andrew Mitchell

Development Manager

andrew Mitchell

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cc Dave Honstein - NWB Dionne Filiatrault – NWB Melissa Joy - INAC

Martin McFarlane - MMG Resources Inc.

Nunavut Water Board JAN 2 6 2011 Public Registry