

Lupin Mines Incorporated
(a subsidiary of Elgin Mining Inc.)

9 January 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
GJOA HAVEN NU
X0B 1J0

Dear Ms. Beaulieu

RE: Monthly Report for December 2011
Lupin Mine, Nunavut, License Number 2AM-LUP0914

Activities on site during the month of December included infill core drilling on the Lupin orebody (Dec 1-6), and the site maintenance activities that support drilling. We had 243 person days for the month of December, with up to 16 people on site until December 16, when activities ceased for the Christmas holidays. Two people remained on site through until Dec 31. Accommodation arrangements remain unchanged from November.

Domestic water use for the month was estimated to be 67,113 Litres (67.1 m³), drawn from Contwoyto Lake. In addition, 210 m³ of water was used to support drilling. Approximately 63,757 L (63.8 m³) of sewage was produced and discharged to the upper sewage lagoon. Solid and drilling waste management remain unchanged from November. There were no discharges to the environment.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Lupin Mines Incorporated.



Sharleen Hamm
Manager, Environment and Community Affairs