

Lupin Mines Incorporated
(a subsidiary of Elgin Mining Inc.)

28 February 2012

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
GJOA HAVEN NU
X0B 1J0

Dear Ms. Beaulieu

RE: Monthly Report for January 2012
Lupin Mine, Nunavut, License Number 2AM-LUP0914

Activities on site during the month of January primarily included site maintenance activities that support drilling. Infill core drilling did occur on the Lupin mineralized structure (Jan 24-31). We had 366 person days for the month of January, with up to 18 people on site. Accommodation arrangements remain unchanged from December.

Domestic water use for the month was estimated to be 95,664 Litres (95.7 m³), drawn from Contwoyto Lake. In addition, 30 m³ per day of water was used to support drilling. Approximately 90,881 L (90.9 m³) of sewage was produced and discharged to the upper sewage lagoon. Solid and drilling waste management remain unchanged from December. There were no discharges to the environment.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Lupin Mines Incorporated.



Sharleen Hamm
Manager, Environment and Community Affairs