

# Lupin Mines Incorporated

(a subsidiary of Elgin Mining Inc. )

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26 November 2012

Ms. Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0

Dear Ms. Beaulieu

**RE: Monthly Report for October 2012**  
**Lupin Mine, Nunavut, License Number 2AM-LUP0914**

Activities on site during the month of October included site maintenance and general support to exploration crews. There were 1,097 person days for the month of October, with up to 51 people on site. Accommodation arrangements remain unchanged.

Domestic water use for the month was estimated to be 171,990 L (172 m<sup>3</sup>), drawn from Contwoyto Lake. Approximately 163,390 L (163.4 m<sup>3</sup>) of sewage was produced and discharged to the upper sewage lake.

Domestic waste generated during the month of October was incinerated on-site each day. There were two mega bags of recyclable beverage containers, one mega bags of oil rags, two drums of incinerator ash, and sixteen drums of contaminated diesel fuel that were sent to approved facilities in Yellowknife, NT for disposal.

Post discharge water quality monitoring was undertaken downstream of the Tailings Containment Area (TCA) at Pond 2 two weeks after the final discharge. The results of this sampling are shown in Table 1.

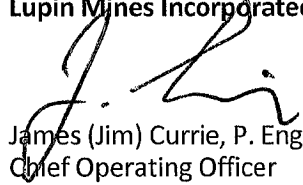
Table 1:

Sampling Station	Date and Time	ALS Lab #	Total Arsenic (mg/L)	Total Copper (mg/L)	Total Cyanide (mg/L)	Total Lead (mg/L)	Total Nickel (mg/L)	Total Zinc (mg/L)	Total Suspended Solids(mg/L)	pH
LUP-22	10 Oct 12 @12:30	L1223120-3	0.00112	<0.0010	<0.0050	0.00034	0.0329	0.742	<3.0	6.27
LUP-24	10 Oct 12 @12:30	L1223120-4	<0.00040	<0.0010	<0.0050	<0.00010	0.0074	0.0188	<3.0	6.48
LUP-25	10 Oct 12 @12:30	L1223120-5	0.00042	<0.0010	<0.0050	<0.00010	0.0030	0.0081	<3.0	6.50

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,

**Lupin Mines Incorporated.**

A handwritten signature in black ink, appearing to read 'J. Currie', is written over the printed name and title.

James (Jim) Currie, P. Eng.  
Chief Operating Officer

Cc: Vivian Park, Manager, Exploration