

Lupin Mines Incorporated
(a subsidiary of Elgin Mining Inc.)

14 April 2015

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Ms. Beaulieu

RE: Monthly Report for March 2015
Lupin Mine, Nunavut, License Number 2AM-LUP0914

Activities on site during the month of March involved care and maintenance only. There were no people staying on site throughout the month.

There was no domestic water used, no sewage produced, and no domestic waste generated during the month.

If you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,
Lupin Mines Incorporated.

George Friesen
On behalf of Mandalay Resources Corp.

CC: Patrick Downey