

File: 2AM-LUP1520 - Amendment No. 2

April 18, 2018

Honourable Carolyn Bennett, PC, MP Minister of Crown-Indigenous Relations and Northern Affairs 21st Floor, 10 Wellington, North Tower Gatineau, Quebec K1A 0H4

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RE: Licence No. 2AM-LUP1520, Type "A" – Amendment No. 2

Dear Honourable Minister Bennett:

Please find attached Amendment No. 2 to Type "A" Water Licence No. 2AM-LUP1520 along with the associated Reasons for Decision, duly issued by the Nunavut Water Board (NWB or Board) to Lupin Mines Incorporated (Motion 2018-03-P11-03), pursuant to the Board's authority under Article 13 of the *Agreement between the Inuit of the Nunavut*

Settlement Area and Her Majesty the Queen in Right of Canada and the Nunavut Waters and Nunavut Surface Rights Tribunal Act.

The above-mentioned Amendment primarily addresses changes to Part C, Item 1 of the terms and conditions contained in Licence No. 2AM-LUP1520 to allow for a reduction in the reclamation security posted under the Licence for the Project, from \$34.65 million to \$29.305 million. As no further changes were included in the above-referenced Amendment, the remaining terms and conditions of Licence No. 2AM-LUP1520, which authorises the use of Waters and/or the deposit of Waste for a mining undertaking, remain an integral part of this approval.

With respect to pre-licensing requirements, it should be noted that the relevant determinations or decisions that have been previously issued by the Nunavut Planning Commission (NPC)¹ and the Nunavut Impact Review Board (NIRB)² remain applicable to the Project and undertakings.

In accordance with section 56 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*, the above referenced Amendment requires your approval in order to take effect and to be valid. As such, the NWB submits the attached amendment (Licence No. 2AM-LUP1520 – Amendment No. 2) and Reasons for Decision for your consideration.

If you have any questions regarding to the above, please contact the undersigned, in writing, at your earliest convenience.

Sincerely,

NUNAVUT WATER BOARD

Lootie Toomasie Chairman

LT/kk

Attachments: Licence No. 2AM-LUP1520 – Amendment No. 2

Reasons for Decision

cc: Lupin Mine Distribution

¹ Nunavut Planning Commission Land Use Conformity Determination, February 26, 2014.

² Nunavut Impact Review Board (NIRB) Screening Decision, June 9, 2014.

LICENCE AMENDMENT No. 2

Licensee:
Lupin Mines Incorporated
2AM – LUP1520, Type "A"
Licence Issued:
August 19, 2015
Licence Expiry:
Amendment No. 1 Effective Date:
Amendment No. 2 Effective Date:
April 18, 2018

Pursuant to its authority under Article 13 of the Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada and the Nunavut Waters and Nunavut Surface Rights Tribunal Act, with respect to an amendment request by Lupin Mines Incorporated (LMI), submitted on October 18, 2017, to reduce the security provisions under Part C, Item 1 of Licence No 2AM-LUP1520, the Nunavut Water Board hereby grants the following Licence amendment.

The Licence, issued August 19, 2015 with an expiry date of August 18, 2020 shall be amended to include the following, with respect to the use of Waters and/or the Deposit of Waste at the Lupin Mine, located in the Kitikmeot Region, Nunavut, at the following general geographic coordinates: Latitude 65° 46' N and Longitude 111° 14' W.

PART C CONDITIONS APPLYING TO SECURITY

Amend Item 1 to Read:

The Licensee shall, within sixty (60) days following approval by the Minister of Amendment No. 2 to Licence No. 2AM-LUP1520, furnish and maintain reclamation security with the Minister in the amount of \$29,305,000 dollars, in a form that is satisfactory to the Minister and consistent with the Act and Regulations.

All remaining terms and conditions of Type "A" Water Licence No. 2AM-LUP1520, issued on August 19, 2015 remain applicable.

This Licence Amendment No.2 issued and recorded at Gjoa Haven, NU, on **April 18, 2018** under **Motion No. 2018-03-P11-04**.

Lootie Toomasie Chairperson, Nunavut Water Board	APPROVED BY:	Carolyn Bennett Minister of Crown-Indigenous Relations and Northern Affairs
	DATE:	