



AGNICO-EAGLE MINES LTD.
Meadowbank Division

February 18, 2008

Mr. Richard Dyer, Licensing Administrator,
Nunavut Water Board
PO Box 119,
Gjoa Haven, NU,
X0B 1J0
Canada

**Reference: 2AM-MEA – Meadowbank Gold Project Water License Application
Document 511 – Preliminary Closure and Reclamation Plan
Point of Clarification**

During the February 15th conference call involving representatives of INAC and the INAC EBA Review Team, EC, DFO, GN and AEM and the AEM Golder Team the following discrepancy in the planned fate of non-salvageable non-hazardous demolition debris in the August 2007 Preliminary Closure and Reclamation Plan for the Meadowbank Gold Project was noted by Jim Rogers:

Section 7.1.4 Proposed Closure Methods

“At the end of mining, all pit equipment will be removed and closure activities will proceed. The mined-out pits may be used for the final placement and permanent storage of waste materials, including but not limited to waste rock, non-salvaged buildings and structures, and non-hazardous wastes.”

Section 9.1.2 Non-Hazardous Waste Materials

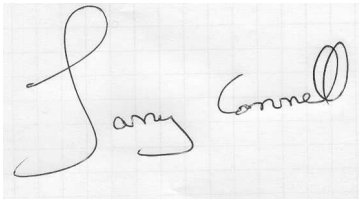
“All non-hazardous materials remaining at the site, including materials in storage, spilled materials, and materials generated from the demolition of buildings and equipment, will be collected and disposed of according to an approved plan and procedure comparable to the current management practice for disposal of particular wastes. Non-hazardous materials with a net salvage value and those that can be cost-effectively recycled will probably be removed from the site. All other non-hazardous materials will be buried in the closure landfill on top of the Portage RSF.”

Vancouver Office:
555 Burrard, Suite 375
Box 209, Two Bentall Centre
Vancouver, British Columbia V7X 1M8
Tel: 604-608-2557 Fax: 604-608-2559

Baker Lake Office:
Baker Lake, Nunavut
X0C 0A0
Tel: 867-793-4610
Fax: 867-793-4611

Through this letter Agnico-Eagle Mines Limited (AEM) wishes to correct and clarify this apparent contradiction as to the final disposal for non-salvageable, non-hazardous demolition wastes generated during final reclamation. It is AEM's intent and commitment that non-hazardous demolition waste materials (demolition of non salvageable equipment and buildings) be placed within the closure landfill to be sited on the Portage waste rock storage facility. This waste material will be compacted and then buried under a layer of non-reactive rock of sufficient depth to ensure that future frost heaving action does not bring this material to surface. This depth is yet to be determined and will be ascertained by AEM during the mine's operational life by reviewing others experience under similar climatic conditions in northern regions and through consultation with the appropriate regulatory agencies. It is not AEM's preference or intent to place equipment and building demolition waste materials into the bottom of the open pits where they will subsequently be submerged under a water cover.

Regards,
Agnico-Eagle Mines Ltd.

A handwritten signature in black ink on a light blue grid background. The signature is written in a cursive style and reads "Larry Connell".

Larry Connell, P. Eng.
Regional Manager of Environment, Social & Government Affairs

cc: Kivalliq Inuit Association
Environment Canada
INAC Water Resources Division
Fisheries and Oceans Canada
GN Department of Environment
NIRB