

AGNICO-EAGLE MINES LTD. Meadowbank Division

March 12, 2008

By Email

NWB File No. 2AM-MEA

Mr. Richard Dwyer Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

Reference: Meadowbank Gold Project – Response to Pre-Hearing Conference Request

On March 5, 2008 Agnico-Eagle Mines Ltd. (AEM) received a letter from the Nunavut Water Board regarding the "pre-hearing conference for Agnico-Eagle Mines Ltd. Meadowbank gold project application for a Type A water license". This letter provided a summary of events of the meeting held in Baker Lake on February 26 and 27, 2008. In that letter it stated:

"Prior to the close of the pre-hearing the Board requested that AEM confirm in writing that the application filed and supplemental information received since September 2007 does not introduce new project components which were not part of the original proposal or that there inclusion would not significantly modify the project thereby requiring screening or additional review by the NIRB under Article 12.4.3 of the NLCA."

In response to that request, Agnico-Eagle Mines Ltd. confirms that the supplemental information received by the Nunavut Water Board since September 2007 does not significantly modify the project thereby requiring screening or additional review by NIRB under Article 12.4.3 of the NLCA.

Supplemental information provided to the board since September 2007 was intended to clarify specific issues of the project, as requested by the board's intervenors. One new project component has been introduced; this is the change in location of the explosives storage facilities and explosives emulsion mixing plant. On January 30, 2008 AEM sent a letter to NIRB requesting a ruling on whether this change was significant enough to require a modification of the project

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certificate. On March 7, 2008 a follow up email was sent to NIRB. To date, no response has been received. It is AEM's intention that if this new project component is deemed significant, then the request to change the explosives plant location would be withdrawn.

Should you require any further information, please contact the undersigned at rgould@agnico-eagle.com.

Regards,

Agnico-Eagle Mines Ltd.

RLGould

Rachel Lee Gould, M.Sc.

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