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Kivalliq Inuit Association

ᐅᐅᑦᑦᑦᑦᑦᑦ/P.O. Box 340, ᑲᑦᑦᑦᑦᑦᑦ Rankin Inlet, ᓄᓄᑦᑦ Nunavut X0C 0G0
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February 22, 2006

Ms. Stephanie Briscoe
Executive Director
Nunavut Impact Review Board
P.O. Box 2379
Cambridge Bay, NU
X0B 0C0

By Fax and Email

Re: Meadowbank Project Inuit Impact and Benefit Agreement

I am pleased to inform you that Cumberland Resources Ltd and the Kivalliq Inuit Association have agreed in principle to the terms of an Inuit Impact and Benefit Agreement for the Meadowbank Project.

The agreement will result in the Meadowbank Project contributing to the well-being of Inuit by providing for training, employment and business opportunities and addressing potentially detrimental impacts and providing for benefits for Inuit. The agreement satisfies the requirements of Article 26 of the Nunavut Land Claims Agreement.

The agreement will be signed and become effective at a ceremony in Baker Lake in the near future, and will be sent to the Minister of DIAND about the same time NIRB issues its report on the Meadowbank Project.

Although the IIBA is a confidential agreement, the attached summary may be made public.

Sincerely,

Bill Logan
Executive Director

