



AGNICO-EAGLE MINES LTD.
Meadowbank Division

November 23, 2007

Mr. Jeff Rusk
PO Box 1360,
Cambridge Bay, NU
X0B 0C0
Canada

VIA EMAIL: Jrusk@NIRB.ca

Dear Mr. Rusk:

RE: Meadowbank Project Certificate No. 004 Dated December 30, 2006
Request to Amend NIRB Condition No. 8 Re: Timing of Inclusion of 2007 Groundwater
Monitoring Results in the Meadowbank Type A Water License Application to the NWB

NIRB condition number 8 under the Meadowbank Project Certificate issued December 30, 2006 states the following:

“Cumberland shall within 30 days of re-opening of the camp, re-sample existing groundwater monitoring wells and combining the sampling data with existing rounds of groundwater sampling data, re-evaluate the salinity, major ion concentrations and dissolved metal load of groundwater flowing to the mine pits and incorporate the results into the water quality monitoring and treatment program. At the time the samples are taken Cumberland shall also assess the condition of existing groundwater monitoring wells and replace any defective wells. Cumberland shall continue to undertake semi-annual groundwater samples and re-evaluate the groundwater quality after each sample collection. Cumberland shall report the results of each re-evaluation to NIRB's Monitoring Officer, INAC and EC, and incorporate the results of the additional data into the water license application to the NWB.”

Agnico-Eagle Mines Ltd. did commission Golder Associates to complete groundwater sampling in the 2007 summer season and to complete the re-evaluations as listed under NIRB Condition Number 8. This sampling was completed over the month of August, the earliest time at which site conditions and ongoing activities could allow this activity to occur. Two samples were obtained from the well that was available for sampling, other monitoring wells were defective and equipment was not available to replace them. These will be replaced during the 2008 season. It was not possible to incorporate the results of this additional data into the water license application that was submitted to the NWB in late August because the analytical results were not yet available from the laboratory in time to be incorporated into the Type A Water License application. These results have been recently received from the lab and Golder are now preparing a report that will provide an evaluation of the results and provide all parties with a re-evaluation of the salinity, major ion concentrations and dissolved metal load of groundwater predicted to flow into the mine pits. This report will be submitted under separate cover to the NWB by the end of 2007, and thus the requested information will be in the hands of all parties reviewing the Type A Water License application well before the technical meeting/pre-hearing conference to be scheduled by the NWB is to be held.

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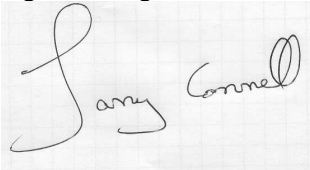
Consequently Agnico-Eagle Mines Ltd. believes that we are meeting the intent of this condition but not the precise wording. Consequently we are writing to ask the NIRB to amend the wording of condition 8 to allow the NWB to proceed with its acceptance of the Meadowbank Type A Water License application prior to receiving this groundwater sampling report. We suggest an amendment of Condition 8 using the following words or something similar to meet this objective:

Cumberland shall within 30 days of re-opening of the camp, re-sample existing groundwater monitoring wells and combining the sampling data with existing rounds of groundwater sampling data, re-evaluate the salinity, major ion concentrations and dissolved metal load of groundwater flowing to the mine pits and incorporate the results into the water quality monitoring and treatment program. At the time the samples are taken Cumberland shall also assess the condition of existing groundwater monitoring wells and replace any defective wells. Cumberland shall continue to undertake semi-annual groundwater samples and re-evaluate the groundwater quality after each sample collection. Cumberland shall report the results of each re-evaluation to NIRB's Monitoring Officer, INAC and EC, and provide the results of the additional data to the NWB and all reviewing parties at least two weeks prior to the Technical Meeting and Pre-hearing conference to ensure that this information can be considered during the Meadowbank Project Type A Water License application process.

We request this amendment to allow the NWB to move forward with the technical review of the Meadowbank Water License application in a timely manner and to avoid this one condition from causing the application to be defined as being incomplete.

Please feel free to call on the undersigned for any clarification or additional information that may be helpful in your consideration of our request.

Regards,
Agnico-Eagle Mines Ltd.

A handwritten signature in black ink on a light blue grid background. The signature appears to read 'Larry Connell'.

Larry Connell, P. Eng.
Regional Manager of Environment, Social & Government Affairs

cc: A. Hansen – NIRB Monitoring Officer
Kivalliq Inuit Association
Environment Canada
INAC Water Resources Division
Fisheries and Oceans Canada
GN Department of Environment
John Donihee
Louise Grondin