

November 29, 2007

Mr. Larry Connell Regional Manager: Environment, Social and Government Affairs Agnico Eagle Mines Ltd. #375 - 555 Burrard Street, Two Bentall Centre Vancouver, BC V7X 1M4

Via e-mail: Larry Connell [lconnell@agnico-eagle.com]

Dear Mr. Connell:

Re: Requests to amend Meadowbank Project Certificate No. 004, dated December 30, 2006, Condition No. 8 Re: Timing of Inclusion of 2007 Groundwater Monitoring Results in the Meadowbank Type A Water License Application for the NWB and Condition No. 17 Technical Review of All Dikes and Pit Slopes

I am writing in reply to Agnico-Eagle Mines Ltd. (AEM) letters of November 23, 2007 to the Nunavut Impact Review Board (NIRB) to request amendments to Condition No. 8 of the Meadowbank Project Certificate No. 004, dated December 30, 2006 (NIRB PC). Part 8: Flexibility in Relation to Certifications of the Nunavut Land Claims Agreement (NLCA) provides for amendments to a NIRB project certificate in certain circumstances set out in section 12.8.2. Each of AEM's request for amendment is considered below.

AEM's request to amend NIRB PC Condition No. 8 is focused on amending the timing of the submission of results of additional data into the water license application for the NWB. With regard to timing, it is the NIRB's view that the decision as to the acceptable timing for inclusion for such data in the water license application is a matter for the NWB to decide. Therefore, although 12.8.2 of the NLCA provides for the reconsideration of Terms and Conditions contained within a project certificate, we do not see any particular need to amend this Condition at this time.

With regards to the concerns NIRB has expressed regarding AEM's compliance with Condition No. 8 components that extend beyond the matter of timing of the submission of the additional data, we are satisfied that these components of the Condition do not need to hold up the submission of any application-related information to the NWB. AEM's compliance with Condition No. 8 will continue to be a focus of the NIRB's monitoring activities as defined in Article 12, Part 7 of the NLCA and will remain a component of any future site visit by the NIRB Monitoring Officer.

Sincerely,

Jeff Rusk

Director, Technical Services Nunavut Impact Review Board

cc: Nunavut Water Board
Kivalliq Inuit Association
Environment Canada
INAC Water Resources Division
Fisheries and Ocean Canada
GN Department of Environment
John Donihee

Louise Grondin