



February 18th, 2019

Richard Dwyer
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0

**RE: 2AM-MEA1526 – Agnico Eagle Mines Ltd. – Meadowbank Gold Mine Project – Type A
Water Licence Amendment Final Comments**

Dear Mr. Dwyer,

Agnico Eagle has reviewed the information submitted by Environment Climate Change Canada (ECCC), the Kivalliq Inuit Association (KivIA) and Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC), to the Nunavut Water Board (NWB), regarding the responses to Agnico Eagle technical review comments.

Agnico Eagle has reviewed the information related to the additional security and agrees to increase the security by \$2,908,132 for a total security value of \$89,427,746. This increase is related to a proposed granular cover that will be placed over the tailings that would be deposited in the pits. However, based on preliminary results of assessing resuspension of tailings (*"Preliminary Assessment of In-Pit Tailings Resuspension at Post Closure – Detailed Engineering of Meadowbank In-Pit Tailings Deposition" - SNC-Lavalin April 2018*), this proposed granular cover would not be required. Agnico Eagle will continue to work with CIRNAC and KivIA to evaluate the requirement of this proposed cover. Based on the results of this discussion, and if the cover is not required, Agnicoo Eagle would be looking for a reduction of this additional security that has been proposed by KivIA and CIRNAC.

Agnico Eagle agrees to update the Interim Closure and Reclamation Plan (ICRP) related to monitoring and the additional commitments listed by CIRNAC in the final response letter issued on February 15, 2019.

Finally, Agnico Eagle agrees to update the Interim Closure Reclamation Plan and Security Management Agreement prior to the commencement of depositing tailings into the pits

If you require any further information, please contact the undersigned via email or telephone.

Regards,



Jamie Quesnel

Jamie.Quesnel@agnicoeagle.com

819.856.8021.

Superintendent Permitting and Regulatory Affairs – Nunavut
