



August 15, 2011

Via Email & XpressPost

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
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Dear Phyllis

Re: Meadowbank Gold Project – Water Use Fees

In response to the Nunavut Water Board letter prepared by Ida Porter on August 4, 2011, Agnico-Eagle Mines – Meadowbank Division is submitting its water use fee, in advance, for the 2011-2012 year.

Based on the 'Calculator' provided by the NWB, the water use fee for the Meadowbank gold project for the 2011-2012 year is \$7,000. This corresponds to an 'authorized' water use of 700,000 m³ per year.

It is AEM's understanding that cheque no. 16915 is being returned, and that no further fees for the 2008-2009, 2009-2010, and 2010-2011 years are required.

A cheque in the amount of **\$7,000** will be submitted to the NWB under separate cover, along with a copy of this letter.

Should you have any questions regarding this payment, please contact me via email at rgould@agnico-eagle.com or Stephane Robert at stephane.robert@agnico-eagle.com.

Regards,
Agnico-Eagle Mines Limited – Meadowbank Division

Rachel Lee Gould, M.Sc.
Permitting & Compliance Coordinator

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