



April 30, 2012

Via Email & XpressPost

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Phyllis

Re: Meadowbank Gold Project – 2AM-MEA0815 Water Use Fees

As required by Part B Items 3 and 4 of NWB Type A water license 2AM-MEA0815, Agnico-Eagle Mines – Meadowbank Division is submitting its water use fee, in advance in accordance with Section 9(6)(b) of the *Regulations*, for the 2012-2013 year.

Based on the 'Calculator' provided by the NWB, the water use fee for the Meadowbank gold project for the 2012-2013 year is \$7,000. This corresponds to an 'authorized' water use of 700,000 m³ per year.

A cheque in the amount of **\$7,000** will be submitted to the NWB under separate cover, along with a copy of this letter.

Should you have any questions regarding this payment, please contact me via email at rgould@agnico-eagle.com.

Regards,
Agnico-Eagle Mines Limited – Meadowbank Division

Rachel Lee Gould, M.Sc.
Permitting & Compliance Coordinator

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