

May 20th, 2014

Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

Re: Meadowbank Gold Project – 2AM-MEA0815 Water Use Fees

Dear Mr. Beaulieu,

As required by Part B Items 3 and 4 of NWB Type A water license 2AM-MEA0815, Agnico Eagle Mines – Meadowbank Division is submitting its water use fee in advance, in accordance with Section 9(6) (b) of the *Regulations*, for the 2014-2015 year.

Based on the 'Calculator' provided by the NWB, the water use fee for the Meadowbank Gold Project for the 2014-2015 year is \$7,000. This corresponds to an 'authorized' water use of 700,000 m³ per year.

A cheque in the amount of **\$7,000** will be submitted to the NWB under separate cover, along with a copy of this letter.

Should you have any questions regarding this payment, please contact me via email at marie-pier.marcil@agnicoeagle.com

Regards,

Agnico Eagle Mines Limited – Meadowbank Division

Marie-Pier Marcil

Senior Compliance Technician

Marie-Rier Marcie