



May 26th, 2025

Mr. Richard Dwyer
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU, X0B 1J0

2025 Annual Payment of Water Use Fees as Required under Section 12 of the Nunavut Waters Regulations, SOR/2013-69

Dear Mr. Dwyer,

Please find details regarding the 2025 annual payment of water use fees as required under Section 12 of the Nunavut Waters Regulations, SOR/2013-69.

Table 1 outlines the Water Licences for which Agnico Eagle – Meadowbank Complex is required to pay water use fees, the amount of water use fees payable in 2025, and the date on which the water use fees are due.

Table 1 Water usage and applicable fees for 2025 under the 2AM-MEA1530 & 2AM-WTP1830 Water Licences.

Years	Payment due date - July 23		Payment due date - May 29		
	Meadowbank		Whale Tail		
	2AM-MEA1530		2AM-WTP1830		
	Water Consumption (m ³) for payment (Crown Land)	Payment	Water Consumption (m ³) for payment (Crown Land)		Payment
			Drilling sites	Dust suppression	
2025	0	\$0	0	109,135	\$1,091.35
Total	0	\$0	0	109,135	\$1,091.35

Water License 2AM-MEA1530 Meadowbank Site

Water consumption authorized for domestic camp use and mining/milling activities at the Meadowbank site is sourced solely from Inuit-Owned Land (IOL), therefore no payment is required to the NWB for this usage in 2025 under the 2AM-MEA1530 Water Licence.

Water License 2AM-WTP1830 Whale Tail Site

Water consumption authorized for domestic camp use and industrial activities at the Whale Tail site can be sourced from Nemo and Kangislulik (Mammoth) Lakes, for which the intake is located solely on Inuit-Owned Land. Therefore, no payment is required to the NWB for this usage in 2025 under the 2AM-WTP1830 Water Licence.

Water consumption authorized from sources proximal to drilling sites for the Meadowbank Complex is paid annually to the NWB under the 2BB-MEA1828 Water Licence. This payment is submitted separately by the Environmental Coordinator for the Exploration Department.

In 2025, the Water Licence 2AM-WTP1830 authorizes 109,135 m³/year for dust suppression purposes from sources proximal to the Whale Tail Haul Road. The actual water usage for this year will be indicated in the 2025 Annual Report.

For payment purposes and as required by Section 12 (2) of the Nunavut Waters Regulations, Agnico Eagle has converted the annual authorized used from the Water Licence to an equivalent daily rate. The calculation of the water use fees above has been prepared in accordance with Section 12 (1) (b) (i) of the Nunavut Waters Regulations:

12 (1) Subject to subsections (4) to (6), the fee payable by a licensee for the right to use waters, calculated on an annual basis, is

(b) in respect of an industrial or mining undertaking, or the undertaking set out in item 8, column 1 of Schedule 1, the greater of \$30 and the aggregate of

(i) for the first 2 000 m³ per day that is authorized by the licence, \$1 for each 100 m³ per day,

Following receipt of this letter, a cheque in the amount of \$1,091.35 will be sent shortly to the NWB addressed to the Receiver General for Canada to cover the 2025 period detailed above.

Agnico Eagle commits to pay the annual fee which is required to be submitted yearly on the anniversary of the issuance of the Water Licence. The next payment will be due on May 29, 2026, for the Water Licence 2AM-WTP1830.

Should you have any questions regarding this information, do not hesitate to contact us at the below.

Best regards,



Alexandra Ozaruk

Compliance Counselor

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