

***** LETTER OF CREDIT AMENDMENT ADVICE *****

DATE : JANUARY 20, 2012
TO : ONTARIO INTL TRADE
SERVICES,
61 FRONT STREET WEST, 4TH FLOOR,
TORONTO, ONTARIO, CANADA M5H 1H1
18572
APPLICANT : AGNICO-EAGLE MINES LIMITED
145 KING STREET EAST, SUITE 400
TORONTO, ONTARIO
CANADA M5C 2Y7
STANDBY
LETTER OF CREDIT NO. : S18572/277309
YOUR REF. NO. : S18572/277309
L/C AMOUNT : NOT EXCEEDING CAD 38,000,000.00
EXPIRY DATE : AUGUST 7, 2012

CWS
Cdn Agency

WE HAVE TODAY ISSUED AN AMENDMENT TO THE ABOVE LETTER OF CREDIT, A COPY OF WHICH IS ENCLOSED FOR YOUR FILES.

- We will collect courier charges from CWS CAD 30.00 at the end of month
- please collect commission at your end
- please advise your client accordingly

 2012
AUTHORIZED SIGNATURE/SIGNATAIRE AUTORISÉ


AUTHORIZED SIGNATURE/SIGNATAIRE AUTORISÉ



ONTARIO INTL TRADE
SERVICES,

61 FRONT STREET WEST, 4TH FLOOR,

TORONTO, ONTARIO, CANADA M5H 1H1 TEL. NO. : 416-847-6257



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SAM STDAMEND

DATE: JANUARY 20, 2012

AMENDMENT TO IRREVOCABLE
STANDBY LETTER OF CREDIT NO.
S18572/277309

DATED : AUGUST 8, 2008

AMOUNT: CAD 26,000,000.00

AMENDMENT NUMBER: 3

APPLICANT:

AGNICO-EAGLE MINES LIMITED

145 KING STREET EAST, SUITE 400

TORONTO, ONTARIO

CANADA M5C 2Y7

BENEFICIARY:

HER MAJESTY THE QUEEN IN RIGHT OF
CANADA AS REPRESENTED BY THE
MINISTER OF INDIAN AFFAIRS AND
NORTHERN DEVELOPMENT PAYABLE

THIS AMENDMENT IS TO BE CONSIDERED AS
PART OF THE ABOVE STANDBY LETTER OF
CREDIT AND MUST BE ATTACHED THERETO.

DEAR SIR(S) :

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

THE AMOUNT OF THIS CREDIT HAS BEEN INCREASED BY CAD 4,000,000.00

THE AMOUNT OF THIS CREDIT IS AMENDED TO: CAD 38,000,000.00 .

THE FOLLOWING ADDITIONAL CONDITION HAS BEEN ADDED:

THIS AMENDMENT IS EFFECTIVE JANUARY 1, 2012.

ALL OTHER TERMS AND CONDITIONS UNCHANGED.

YOURS TRULY,

THIS DOCUMENT CONSISTS OF 1 PAGE(S).


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