



2AM-MEA1526 Amendment In-pit Letters of Credit

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To: "Imanzo@kivalliqinuit.ca" <Imanzo@kivalliqinuit.ca>

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Hello M. Manzo,

I would like to advise you that we are currently working with the bank to finalize amendment of Meadowbank Water Licence 2AM-MEA1526 letter of credit **G202743** as per Section V and Part C of the attached NWB letter:

Current total LOC - \$86,519,614

Currently KIA and CIRNAC hold - \$43,259,807

New LOC following WL 2AM-MEA1526 Amendment No. 3 – \$89,427,746

Both KIA and CIRNAC will held – \$44,713,873

Adjustment to be made for each parties - \$1,454,066

I will keep you updated but the amended letter of credit should be ready within the next 2-3 weeks max.

Good day,



Manon Turmel | Permitting Lead

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