



The Bank of Nova Scotia

Trade Services Centre
4th Floor, 1 St. Clair Avenue East
Toronto, Ontario M4T 1Z3
Tel: 1-888-722-3867
Fax: 416-866-4286
SWIFT: NOSCCATTPG

**Irrevocable
Standby Letter of Credit
No. S18572/276888**

Amendment no. 3
Dated June 21, 2019

Beneficiary:
Kivalliq Inuit Association
164-1 Mivvik Avenue
Rankin Inlet, Nunavut X0C 0G0, Canada

Applicant:
Agnico-Eagle Mines Limited
145 King Street East, Suite 400
Toronto, ON M5C 2Y7 Canada
Ref: S18572/276888

We amend our Standby Letter of Credit subject to the following terms and conditions. This amendment forms an integral part of the original instrument. All other terms and conditions remain unchanged.

Amended Terms:

The amount of the Standby Letter of Credit is increased by: CAD 1,454,066.00 to CAD 44,713,873.00

Unless otherwise instructed herein, all correspondence and enquiries regarding this transaction should be directed to our Customer Service Centre at the above address, telephone: 1-888-722-3867. Please indicate our reference number in all your correspondence or telephone enquiries.

Regards,

KUMUTHINI THARSAN

T0513

FERNANDO MARTINEZ

M1401

Authorized Signature(s)