

The Toronto-Dominion Bank

7250 Mile-End Street 6/F Montreal Quebec H2R 3A4 Canada Tel: 1-877-285-0398 SWIFT: TDOMCATTMTL

Irrevocable Standby Letter of Credit No. G202743

Amendment no. 2 Dated June 21, 2019

Beneficiary:

Her Majesty The Queen In Right Of Canada, As Represented By The Minister Of Indian Affairs And Northern Development Canada Applicant:

Agnico Eagle Mines Limited 145 King St. East, Suite 400 Toronto, ON M5C 2Y7 Canada

We amend our Standby Letter of Credit subject to the following terms and conditions. This amendment forms an integral part of the original instrument. All other terms and conditions remain unchanged.

Amended Terms:

The amount of the Standby Letter of Credit is increased by: CAD 1,454,066.00 to CAD 44,713,873.00

All through the text of the original standby letter of credit, wherever it reads "2AM-MEA1525", it should now read as "2AM-MEA1525 and 2AM-MEA1526".

This amendment is subject to beneficiary's consent.

Please signify your agreement to this amendment by signing below and returning a copy to us by emailing to: TDMTLSBL@TDsecurities.com

We hereby signify our consent to this amendment.

Her Majesty The Queen In Right Of Canada, As Represented By The Minister Of Indian Affairs And Northern Development
Dated:

The Toronto-Dominion Bank



Full name and address of Beneficiary:

Her Majesty The Queen In Right
Of Canada, As Represented By The
Minister Of Indian Affairs And
Northern Development
Payable to The Receiver General of Canada
C/O P.O. BOX 100, Bldg.918
Iqaluit, Nunavut, Canada X0A 0H0
Attention: Manager of Water Resources,
Nunavut Regional Office

Unless otherwise instructed herein, all correspondence and enquiries regarding this transaction can be directed to your Global Trade Finance office

Montreal

1-877-285-0398

Vancouver

1-866-661-6066

Toronto

1-866-661-6466

Houston

1-800-653-1833

Standby and Guarantee

1-888-661-6866

For any other assistance, you may reach out to our Business Support Team at: GTFMTL.FACILITRADE@tdsecurities.com

Please indicate our reference number in all your correspondence or telephone enquiries.

Regards,

Authorised Signature(s)

Milly Tse

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Maryam Seyednejad

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UPS CampusShip: View/Print Label

- 1. Ensure there are no other shipping or tracking labels attached to your package. Select the Print button on the print dialogue box that appears. Note: If your browser does not support this function, select Print from the File menu to print the label.
- 2. Fold the printed label at the solid line below. Place the label in a UPS Shipping Pouch. If you do not have a pouch, affix the folded label using clear plastic shipping tape over the entire label.

3. GETTING YOUR SHIPMENT TO UPS

Customers without a Daily Pickup

Ground, 3 Day Select, and Standard to Canada shipments must be dropped off at an authorized UPS location, or handed to a UPS driver. Pickup service is not available for these services. To find the nearest UPS location, select the Drop-off icon from the UPS tool bar.

To schedule a pickup, or to find a UPS location, click on Shipping from the main toolbar and select the Schedule a Pickup or Find Drop-off Locations.

Customers with a Daily Pickup:

Your driver will pickup your shipment(s) as usual.

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