

August 20, 2015

Ms. Phyllis Beaulieu Manager of Licensing Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

Re: Water License 2AM-MEA0815 Part D, Item 2 - Submission of final design and construction drawings for Saddle Dam 3, 4 and 5

Dear Ms. Beaulieu,

In accordance with Water License 2AM-MEA0815, Part D, Item 2, please find enclosed, with this letter, a copy of the final design and construction drawings for Saddle Dam 3, 4 and 5.

It should be noted that the design for Saddle Dams 3, 4 and 5 are the same as approved for Saddle Dams 1 and 2. The Meadowbank Dike Review Board reviewed the design during the recent July site meeting and expressed no concerns. The final MDRB report will be included in AEM's 2015 Annual Report.

Should you require any further information, please do not hesitate to contact us at the below.

Regards,

Agnico Eagle Mines Limited – Meadowbank Division

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