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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2AM-MEA0815/TR/D2

June 5, 2013

Stéphane Robert
Manager Regulatory Affairs Nunavut
Agnico-Eagle Mines Ltd.
P.O. Box 540 Baker Lake, Nunavut X0C 0A0

E-mail: stephane.robert@agnico-eagle.com

Subject: Licence No. 2AM-MEA0815 “Meadowbank Gold Project”, Agnico-Eagle Mines Ltd.;
Submission of the Detailed Engineering Report with respect to the Vault Dike

Dear Mr. Robert:

The Nunavut Water Board (“NWB”) received on February 5, 2013 the Final Design Report entitled “Agnico-Eagle Meadowbank Division Detailed Engineering of Vault Dike” (Report) as a requirement of Part D, Item 2 of the Licence.

The Report was distributed for thirty (30) day comment period on April 29, 2013. Comments were received from Aboriginal Affairs and Northern Development Canada (AANDC) and Environment Canada (EC) on May 29, 2013, and May 27, 2013, respectively. Although no major issues were identified, however questions were raised that need clarifications.

The Board advises the Licensee to take into considerations during the Dike construction the comments received by AANDC and EC, and include the clarifications with the future Construction Summary Report.

The Board has approved the Detailed Engineering Report with respect to the Vault Dike construction through Board Motion No. **2013-XX-XX**, dated **June XX**, 2013, as required under Part D, Item 2 of Licence 2AM-MEA0815. Please note, the Board's "approval" of this document is a verification that the activity is as proposed under the original Licence application or plans filed in association with the Licence, is consistent with the existing terms and conditions of the Licence and may proceed in accordance with the Report and drawings provided, but it should be noted that the Board's "approval" is NOT intended or offered as any representation regarding the suitability of the plans nor third party verification of the design, construction, planning or engineering discussed in the document.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Karén Kharatyan
Technical Advisor

cc: Distribution List –Kivalliq