

Kivalliq Inuit Association

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June 12, 2014

KVPL08D280/June 12, 2014

Damien Cote Nunavut Water Board, P.O. Box 119, Gjoa Haven, NU X0B 1J0

Dear Mr. Cote:

Re: Agnico Eagle Meadowbank Mine - Amendment - Type A License Application

On behalf of the Kivalliq Inuit Association, I confirm that the Kivalliq Inuit Association, as the Designated Inuit Organization in relation to the Meadowbank Mine, has reached agreement with Agnico Eagle Mines Limited in relation to the proposed Amendment to the Type A License for the Meadowbank Mine, whereby Agnico Eagle agrees to pay compensation for loss or damage that may be caused by the Meadowbank Mine.

Sincerely,

Director of Lands