

AGNICO-EAGLE MEADOWBANK

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January 9, 2009

Via email

Mr. Richard Dwyer Licensing Administrator Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0 Phone: (867) 360-6338

Dear Mr. Dwyer,

Re: Water License 2AM-MEA0815 – Request for Extension, Mine Waste and Water Management Plan

With respect to Water License 2AM-MEA0815, Part F, Item 16 states: 'The Licensee shall submit to the Board for approval, within six (6) months of License approval, a revised Mine Waste and Water Management Plan...'. Based on the license approval date of July 10, 2008, the submission date for this requirement is January 10, 2009.

Due to recent modifications to the mine plan, the water management plan is currently being reviewed, and any revision, if required, is not expected to be complete until mid-January at the earliest. To allow adequate time to finalize the plan and then incorporate this information into the revised Mine Waste and Water Management Plan, AEM requests an extension of the submission deadline to March 31, 2009.

Should you have any questions about this request, please contact me directly via email at stéphane.robert@agnico-eagle.com or by telephone at 819-759-3700 ext. 814.

Regards,

Stéphane Robert

Environment Superintendent