



December 15, 2025

Nunavut Water Board
Karen Kharatyan
PO Box 119
Gjoa Haven, NU X0B 1J0

Re: Meadowbank Complex Interim Closure and Reclamation Plan Update

Dear Mr. Kharatyan,

Agnico Eagle is submitting the updated Interim Closure and Reclamation Plan (ICRP) for the Meadowbank Complex to the Nunavut Water Board (NWB) for review and approval.

At this time, Agnico Eagle has developed a preferred final closure plan for a major facility, the Meadowbank Tailings Storage Facility (TSF; also known as the North Cell and South Cell TSF). To execute on this plan as part of progressive reclamation, Agnico Eagle requires certainty that the NWB has approved the closure strategy for the TSF. This final closure is provided in the updated ICRP.

Following completion of closure construction of the TSF (scheduled to be completed by 2028), Agnico Eagle will request a reduction of the security. This will be aligned with the upcoming amendment of the Licence as per Part C of the Type A Water Licence to account for the corresponding reduction in reclamation liability (which will be established in advance of completion of the work).

More specifically, to address the two avenues of the ICRP, and multiple discussions with the NWB, Agnico Eagle would anticipate the following schedule of events.

- 1) ICRP Update – Approval in Q1 2026
- 2) Type A Water Licence Amendment to Part C (security) – Agnico Eagle to Initiate Process in 2026

Closure

If you require any further information, please contact the undersigned.

Sincerely,

Colleen Prather
Superintendent, Permitting & Regulatory Affairs
Agnico Eagle Mines Limited