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Ministre des Affaires autochtones
et du développement du Nord



Minister of Aboriginal Affairs and
Northern Development

Ottawa, Canada K1A 0H4

JUL 23 2014

Mr. Lootie Toomasie
Hearing Chair
Nunavut Water Board
PO Box 119
GJOA HAVEN NU X0B 1J0

Dear Mr. Toomasie:

Thank you for your letter of June 30, 2014, which was received on July 2, 2014, conveying the amended Type "A" water licence 2AM-MEA0815 for Agnico-Eagle Mines Ltd.'s Meadowbank Gold Project.

I am pleased to inform you that I have approved the water licence as recommended by the Nunavut Water Board. The signed original is enclosed.

Sincerely,

A handwritten signature in black ink, appearing to read "Bernard Valcourt".

Bernard Valcourt, PC, QC, MP

Encl.

Canada

**Nunavut Water Board | Water Licence 2AM-MEA0815 – Amendment No.2****PART A: SCOPE, DEFINITIONS AND ENFORCEMENT****1. SCOPE**

Amend This Licence authorizes Agnico-Eagle Mines Ltd. ("AEM" or "Licensee") to the use of
Item a Waters and deposit of Waste associated with the Mining undertaking at the Meadowbank Gold Project as outlined in the Water Licence Application, submitted to the Board throughout the regulatory process.

AEM may conduct mining, milling and associated activities at the Meadowbank Gold Project in the Kivalliq Region of Nunavut, (65°01'33" N, 96°04'01" W) including, in general, as follows: (bulleted items remain unchanged).

PART B: GENERAL CONDITIONS

Amend The amount of Water use fees shall be determined in accordance with the section 12(1)(b)
Item 3 of the Regulations.

Amend Payment of fees shall be made in accordance with sections 12(2)(b) and 12(7)(b) of the
Item 4 Regulations.

PART E: CONDITIONS APPLYING TO WATER USE AND MANAGEMENT

Amend The use of Waters, for all purposes as per Items 1 and 2, shall not exceed a total of
Item 3 1,870,000 cubic metres per annum in 2013, followed by a maximum of 1,150,000 cubic metres per annum in subsequent years.

SCHEDULE A – Scope, Definitions, and Enforcement

Amend "Regulations" means the *Nunavut Waters Regulations SOR/2013-69*.
"Regulations"

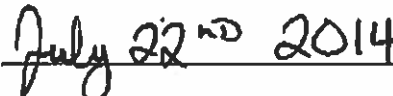
All remaining terms and conditions of Licence 2AM-MEA0815 Type "A" dated June 9, 2008 and Licence Amendment No. 1 dated May 5, 2010, shall continue to apply.

This Licence Amendment issued and recorded at Gjoa Haven, Nunavut on June 30, 2014.


Lootie Toomasie
Nunavut Water Board
Hearing Chair

APPROVED BY: 
The Honourable Bernard Valcourt
Minister of Aboriginal Affairs and Northern Development Canada

DATE LICENCE APPROVED:


July 22nd 2014