

Licence No. 2AM-MEA1530

Pursuant to the Nunavut Waters and Nunavut Surface Rights Tribunal Act and the Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

AGNICO EAGLE MINES LIMITED

(Licensee)

145 KING STREET EAST, SUITE 400, TORONTO, ONTARIO M5C 2Y7

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use water or deposit waste for a period subject to restrictions and conditions contained within this Licence:

Licence Number/Type:

2AM-MEA1530 / Type "A"

Water Management Area:

QUOICH / BACK WATERSHEDS (09 / 31)

Location:

MEADOWBANK GOLD MINE

KIVALLIQ REGION, NUNAVUT

Purpose:

WATER USE AND DEPOSIT OF WASTE

Description:

MINING UNDERTAKING

Quantity of Water not to be

Exceeded:

9,120,000 CUBIC METRES ANNUALLY

AS PER PART E

Date of Issuance:

JULY 23, 2015

Expiry of Licence:

MARCH 27, 2030

This Licence issued (Motion Number 2019-26-P17-05 and recorded at Gjoa Haven, Nunavut includes and is subject to the annexed conditions.

Lootie Toomasie

APPROVED

Dan Vandal

Chairman, Nunavut Water

BY:

Minister of Northern Affairs

Board

DATE LICENCE APPROVED: