

Ministre des Affaires  
autochtones et du Nord



Minister of Indigenous and  
Northern Affairs

Ottawa, Canada K1A 0H4

07/19/2016

Mr. Norman Mike  
Meadowbank Panel Chair  
Nunavut Water Board  
PO Box 119  
GJOA HAVEN NU X0B 1J0

Dear Mr. Mike:

Thank you for your letter of June 6, 2016, conveying the Nunavut Water Board's - Reasons for Decision and recommended approval of amendments to Part C of type A Water Licence 2AM-MEA1525, concerning reclamation security furnished and maintained by Agnico-Eagle Mines Limited for the Meadowbank Gold Mine Project.

As the amendment reflects the recently signed *Meadowbank Security Management Agreement*, and is a reasonable and acceptable apportionment of security to be furnished and maintained, - in accordance with subsection 56(2) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* - I am pleased to inform you of my approval of the Licence amendment, as recommended by the Nunavut Water Board. The signed original is enclosed.

The Nunavut Water Board's continued efforts in support of sound resource management are noted and appreciated.

Sincerely,

A handwritten signature in cursive script, reading "Carolyn Bennett".

Hon. Carolyn Bennett, M.D., P.C., M.P.

Encl.

**Nunavut Water Board | Water Licence 2AM-MEA1525 – Amendment No.1**

Association, conduct a periodic review of the outstanding reclamation liability associated with the Undertaking and may, as the Board considers appropriate, amend the amount of security held under Part C, Item 1. Any submission requesting an amendment to the security provisions of the Licence shall include supporting evidence to justify the amendment and will be processed by the Board as an amendment to the terms and conditions of the Licence.

9. If the Board determines it to be necessary, or upon the request of the Licensee, the Minister and/or the Kivalliq Inuit Association, the Board may issue further directions under this Part with respect to the process for the Board's conduct of periodic reviews of security and associated amendments to the amount of security to be furnished and maintained under the Licence.
10. The Licensee shall maintain the security deposit until such time as the Minister is satisfied that the Licensee has complied with all provisions of the approved Abandonment and Restoration Plan. This clause shall survive the expiry of the Licence or renewals thereof and until full and final reclamation has been completed to the satisfaction of the Minister.

**AMENDMENT TO SCHEDULE A: SCOPE, DEFINITIONS AND ENFORCEMENT**

**Insert new Definition**


**"Meadowbank Security Management Agreement"** means the agreement between Kivalliq Inuit Association, (KIA), Agnico Eagle Mines Limited (Proponent) and Her Majesty Queen in Right of Canada as represented by the Minister of Indigenous and Northern Affairs Canada (the Minister), signed by Minister on May 5, 2016, by Proponent on May 10, 2016, and by KIA on May 17, 2016 that applies with respect to the Proponent's Meadowbank Gold Mine Project (Project) including the Phaser Lake / Vault Pit expansion, but does not apply to any part of the Project in respect of which the Nunavut Water Board authorizes water use or waste deposits on or after the day on which the Agreement was signed.

**All remaining terms and conditions of Type "A" Water Licence 2AM-MEA1525 dated July 23, 2015 shall continue to apply.**

**This Licence Amendment issued and recorded at Gjoa Haven, Nunavut on June 6, 2016.**

  
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**Nunavut Water Board  
Panel Chair**

**APPROVED  
BY:**

  
\_\_\_\_\_  
**Minister of Indigenous and Northern  
Affaires Canada**

**DATE LICENCE APPROVED:** \_\_\_\_\_