

PRESENTATION OUTLINE



- Project Overview
- Project Application
- Mitigation, Management, and Monitoring Plans
- Closure and Reclamation/Security
- Technical Comments Moving Forward





CURRENT LICENSES



8BC-MEL-1516

- Pre-development Licence
- Received October 6, 2015
- October 2015 to Approval of Type A Water Licence Application
- All requirements will be incorporated into the Type A

2BW-MEL-1525

- Meliadine All-weather Access Road
- All requirements will be incorporated into the Type A

2BB-MEL-1424

- Meliadine West Exploration Licence
- Licence to be maintained as standalone
- Except all conditions related to the landfill to be incorporated to the Type A

2BE-MEP-1318

- Meliadine East Exploration Licence
- Licence to remain standalone



PROJECT OVERVIEW

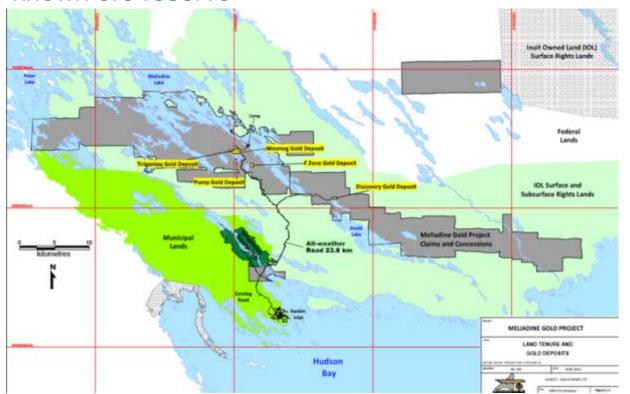




MELIADINE GOLD MINE PROJECT



- The Project is composed of five known gold deposits:
 - Tiriganiaq, F Zone, Pump, Wesmeg, and Discovery
- Agnico Eagle proposes to develop these deposits in a phased approach to better manage the initial capital investment required and to allow production to commence while ongoing exploration continues to increase the known ore reserve



MELIADINE GOLD MINE PROJECT – PHASED APPROACH



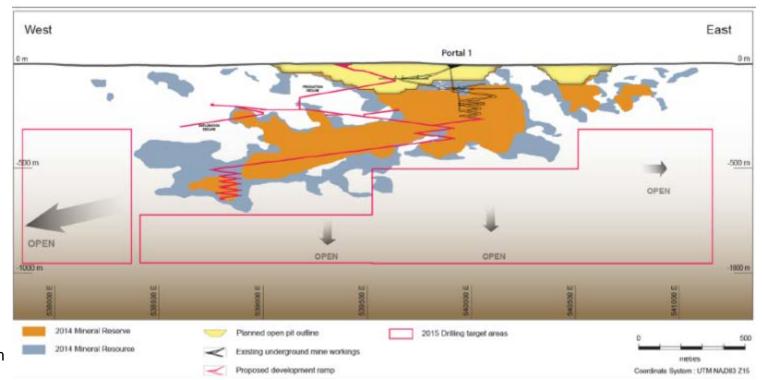
- The initial phase of development (Phase 1) focuses on the development of the Tiriganiaq gold deposit using a traditional open-pit mining method and underground mining.
- Two open pits (Tiriganiaq Pit 1 and Tiriganiaq Pit 2) and one underground mine (Tiriganiaq Underground) will be developed.
- Phase 2 will be defined and permitted during this 8 year
 Phase 1 period once the other deposits are better defined through ongoing exploration drilling.

PROJECT OVERVIEW - PHASE 1



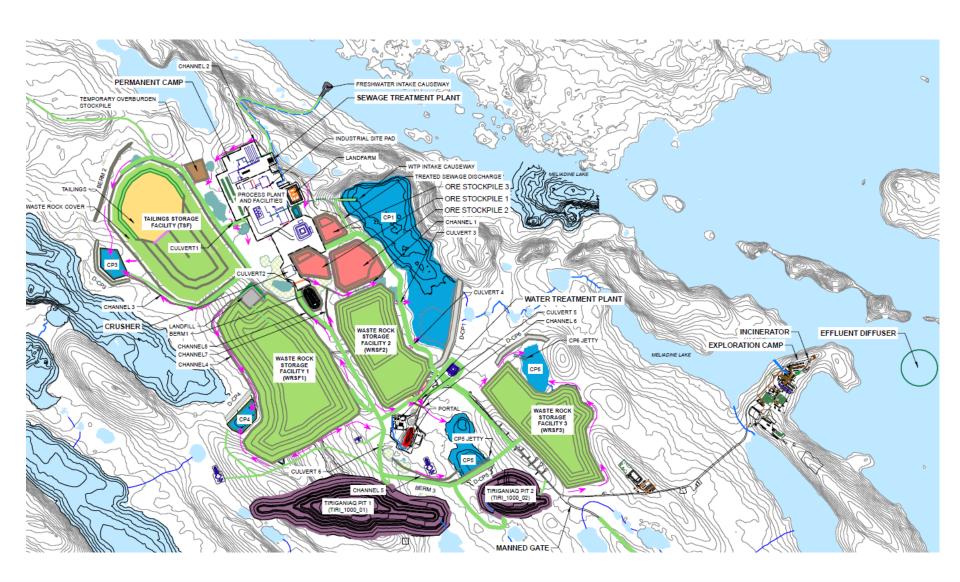
Meliadine Gold Project Facts

- 8 year active mine life
 - Construction 4 years; Active Mining 8 years
- Open Pit and Underground Mining of Tiriganiaq deposit
 - 3000 tpd first 3 years; 5000 tpd remaining 5 years
- Total of 12.1 MT of ore



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MELIADINE GOLD MINE PROJECT – PHASE 1







PROJECT APPLICATION



- Construction, operation, and maintenance of on site infrastructure
- Mining two open pits and underground Tiriganiaq deposit
- Milling using conventional gold milling circuit
- Water use from Meliadine Lake (north of industrial pad)
- Use of 62,000 c.m/y for construction phase and 318,000 c.m/y during operation
- Waste rock storage of 31.8Mt and overburden storage of 7.4Mt
- Wastewater treatment and final discharge via diffuser to Meliadine Lake
- Itivia Port: laydown area, fuel storage facility, barge structure, and by pass road



MELIADINE PROJECT SCHEDULE



- Pre-construction (Year -5; 2015)
- Construction (Year -4 to Year -1; 2016 to 2019)
- Operation (Year 1 to Year 13; 2019 to 2032)
- Closure (Year 14 to Year 17; 2033 to 2035)
- Post-closure (Year 18 to Year 23; 2036 to 2040+)

Agnico Eagle's objective is to continue mining as long as possible, as long as resources are available







PROJECT APPLICATION – INFRASTRUCTURE



Mining and Milling Infrastructure

- Tiriganiaq Pit(s)
- Overburden Storage Facilities
- Ore Storage Facilities
- Process Plant

Water Use and Management Infrastructure

- Water Collection Ponds
- Water Retention Dikes and Berms
- Water Collection Ditches
- Water Treatment Plant
- Diffuser

Waste Disposal and Management Infrastructure

- Landfill
- Incinerator
- Landfarm
- Sewage Treatment
- Waste Rock Storage Facilities
- Tailing Storage Facility
- Minewater Disposal

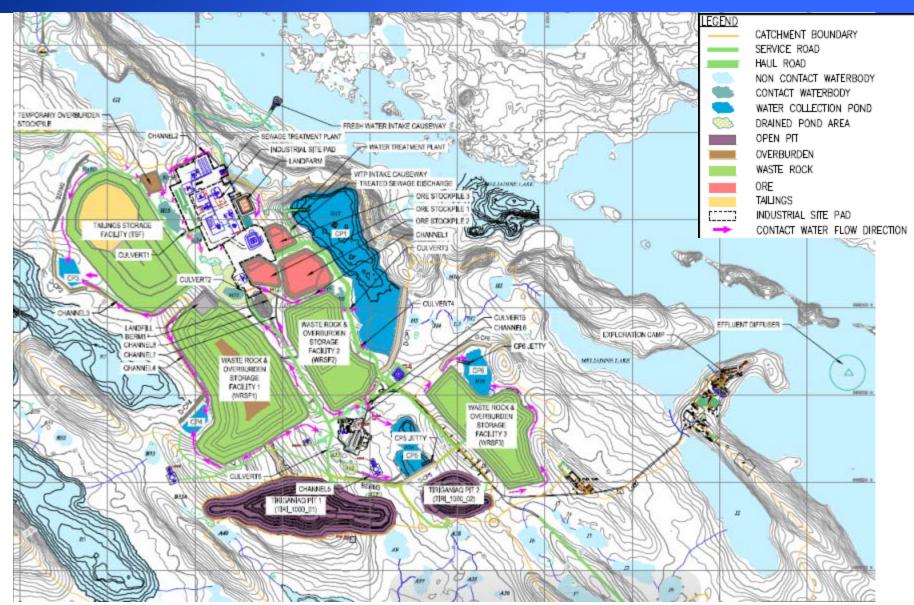
Satellite Infrastructure

Itivia

Accommodation and Associated Infrastructure

PROJECT APPLICATION – GENERAL SITE LAYOUT YEAR 7 - OPERATIONS



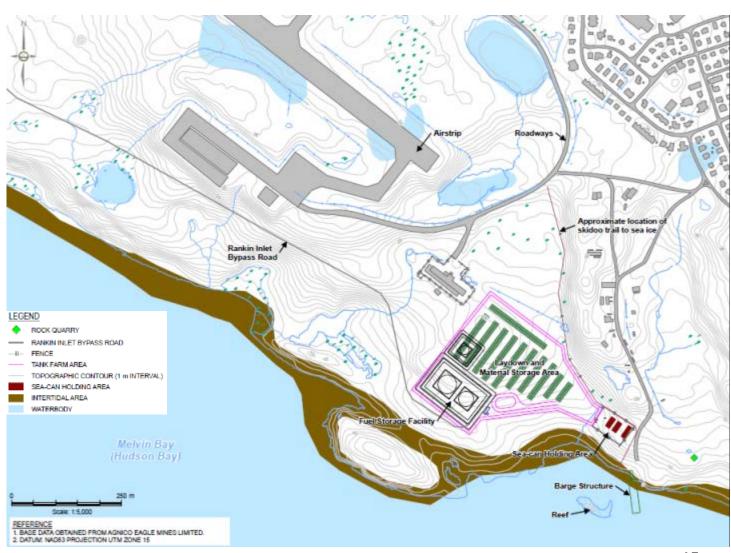


PROJECT APPLICATION – SATELLITE INFRASTRUCTURE



Satellite Infrastructure

- Fuel storage facility
- Laydown and material storage area
- Barge structure
- Bypass Road





PROJECT APPLICATION – ACCOMMODATION AND ASSOCIATED INFRASTRUCTURE



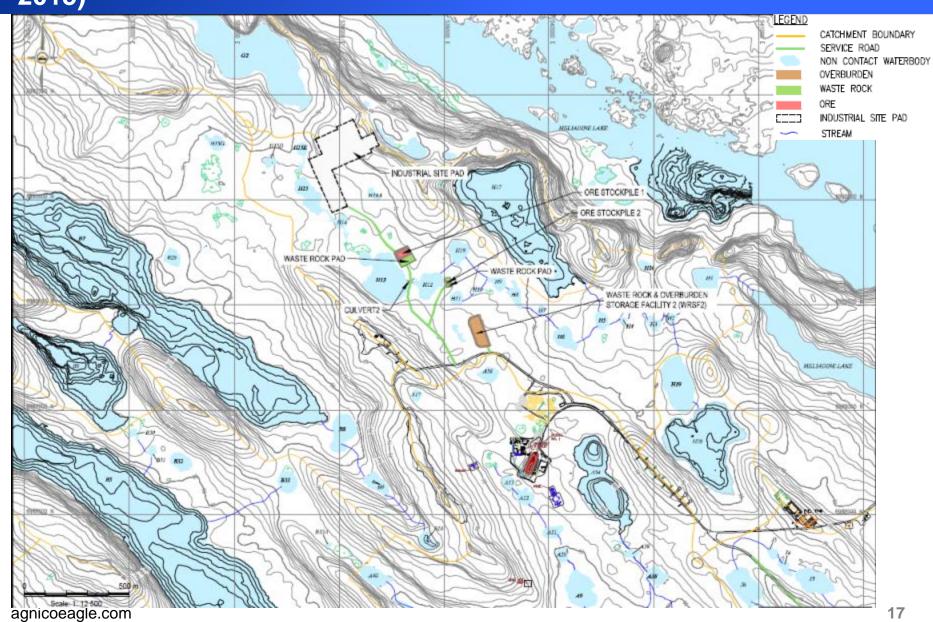
Accommodation and Associated Infrastructure

- Accommodations
- Explosive Production and Storage
- Laboratory/Core Shack
- Quarries and Borrow Pits
- Maintenance, Warehouse, and Laydown
- Fuel Storage
- Roads



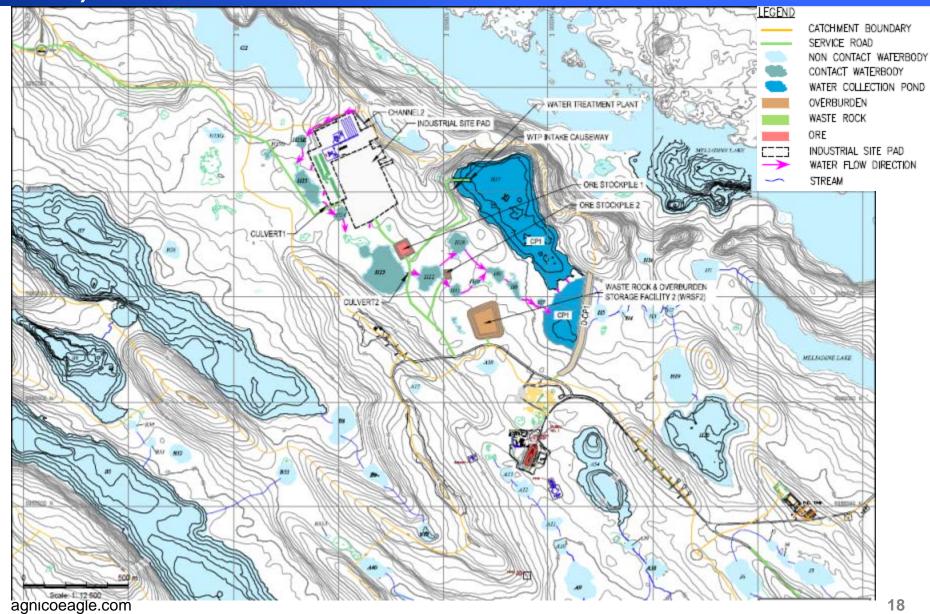
PROJECT APPLICATION - SITE LAYOUT (YEAR -5; 2015)





PROJECT APPLICATION - SITE LAYOUT (YEAR -4; 2016)



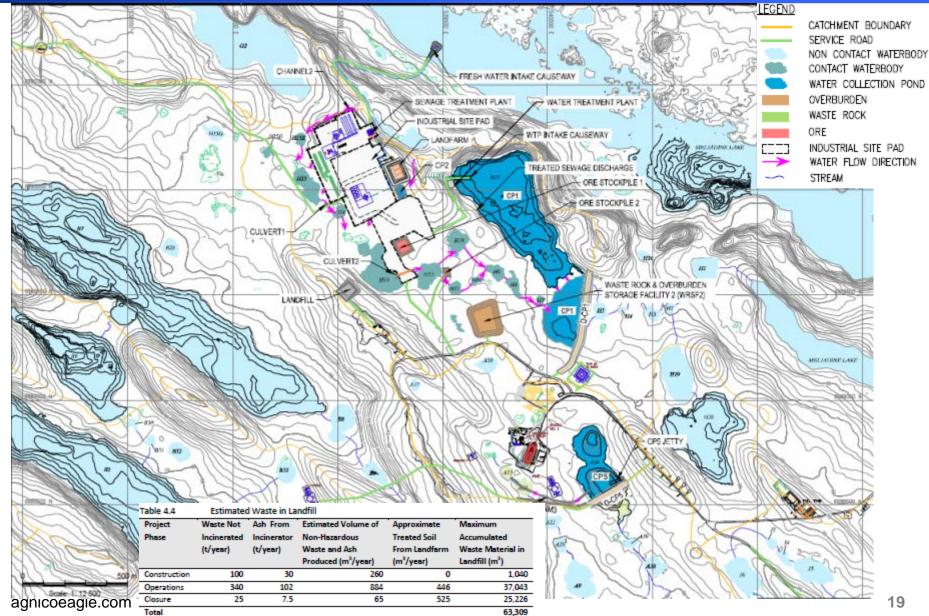




PROJECT APPLICATION – SITE LAYOUT (YEAR -3; 2017)

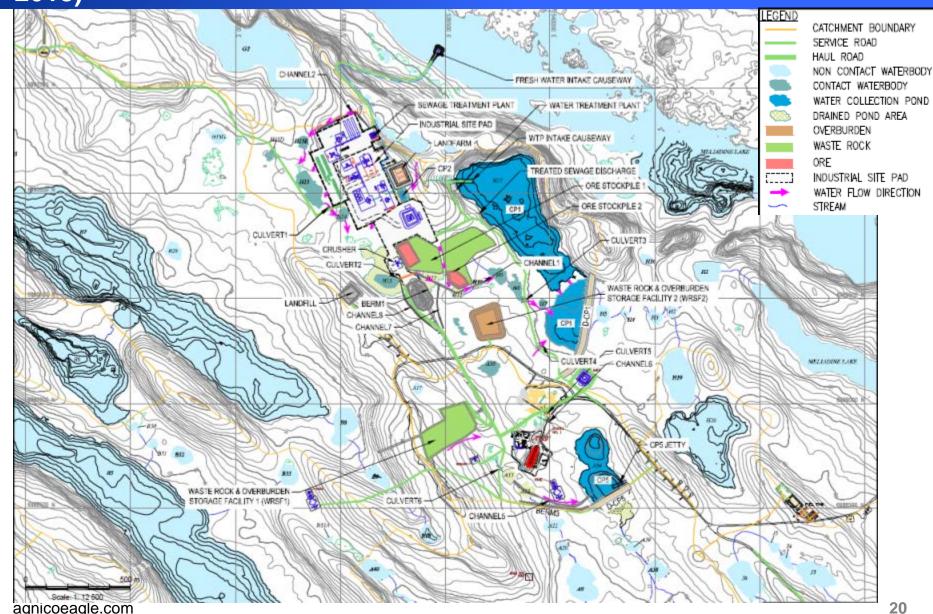






PROJECT APPLICATION - SITE LAYOUT (YEAR -2; 2018)

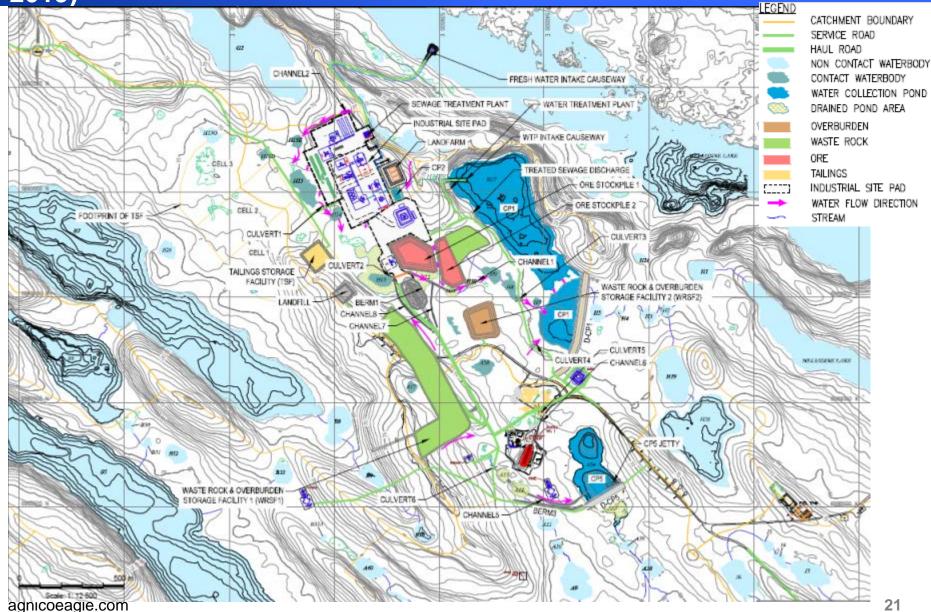




PROJECT APPLICATION - SITE LAYOUT (YEAR -1; 2019)

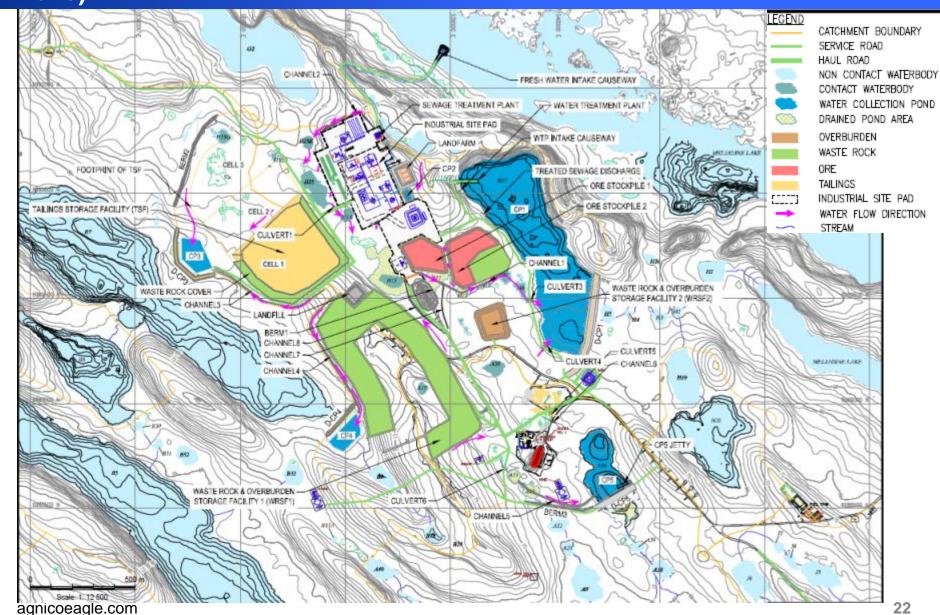






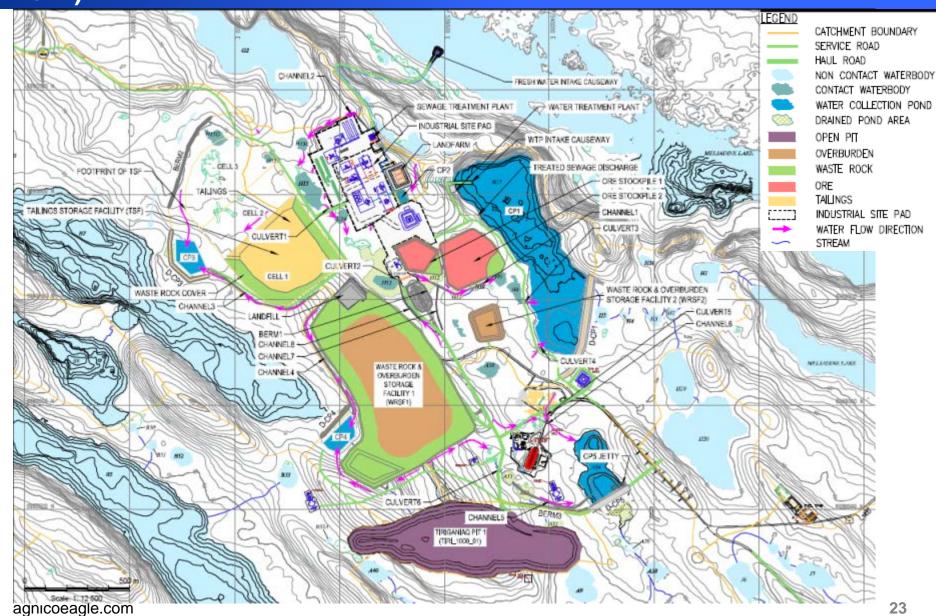
PROJECT APPLICATION - SITE LAYOUT (YEAR 1; 2020)





PROJECT APPLICATION - SITE LAYOUT (YEAR 2; 2021)

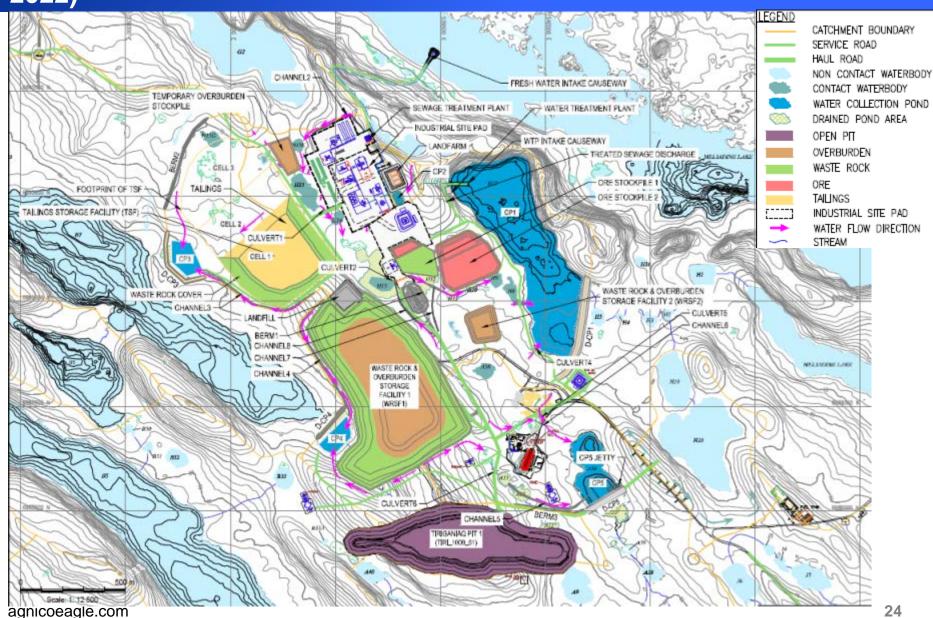




PROJECT APPLICATION - SITE LAYOUT (YEAR 3; 2022)

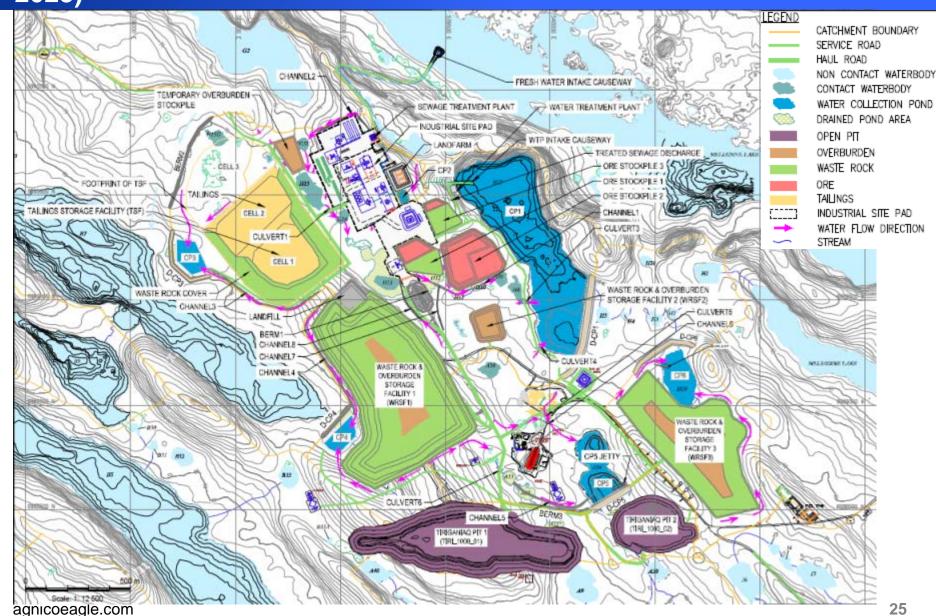






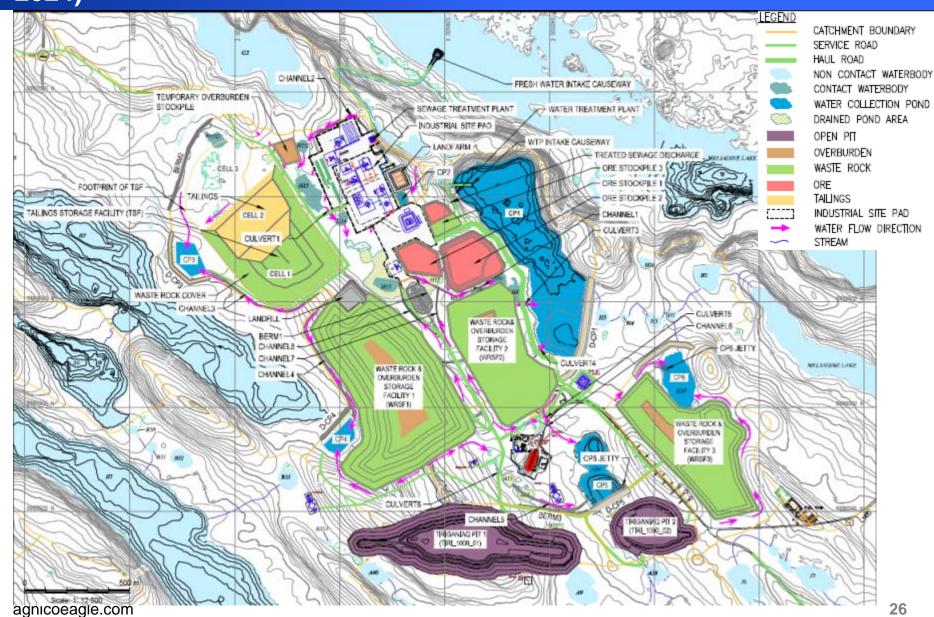
PROJECT APPLICATION - SITE LAYOUT (YEAR 4; 2023)





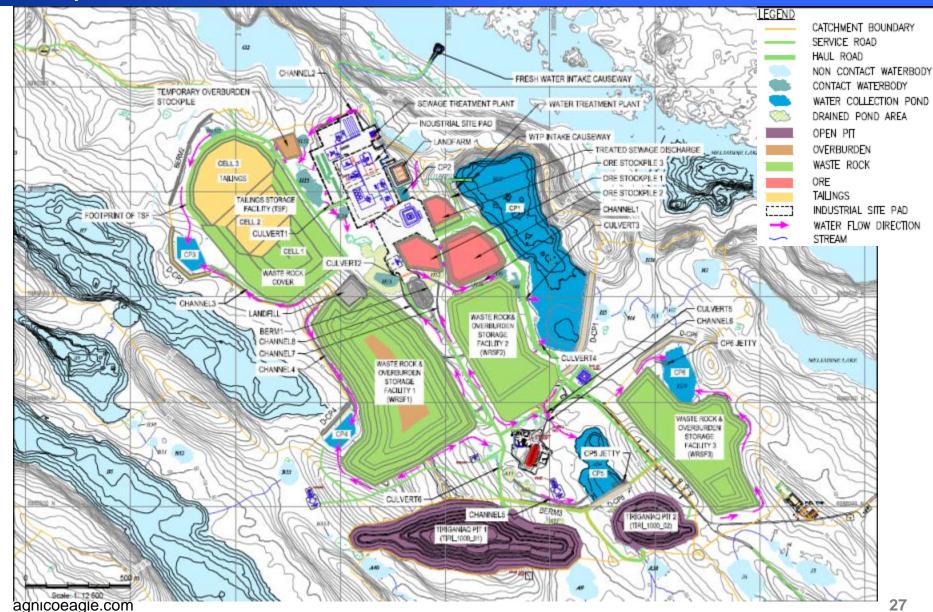
PROJECT APPLICATION – SITE LAYOUT (YEAR 5; 2024)





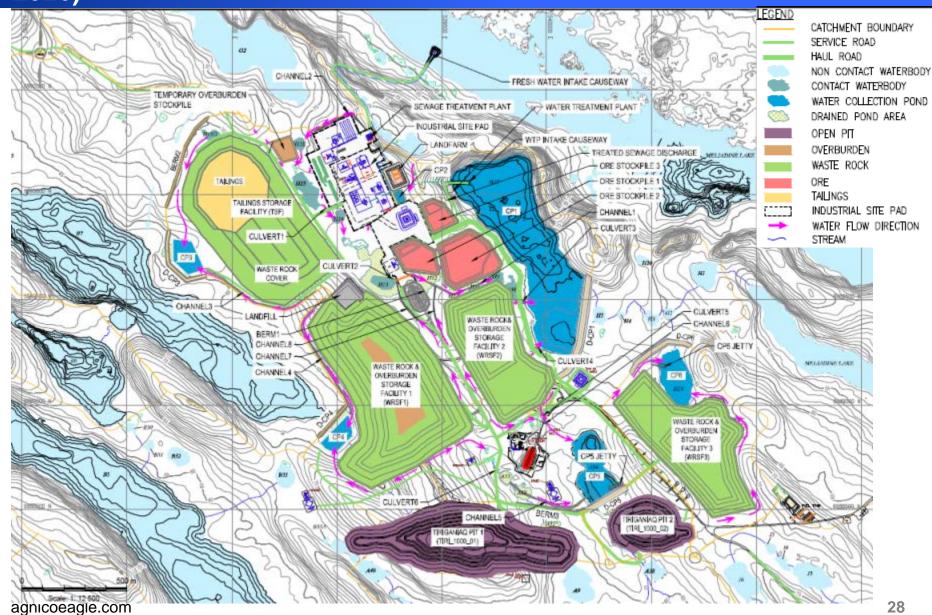
PROJECT APPLICATION - SITE LAYOUT (YEAR 6; 2025)





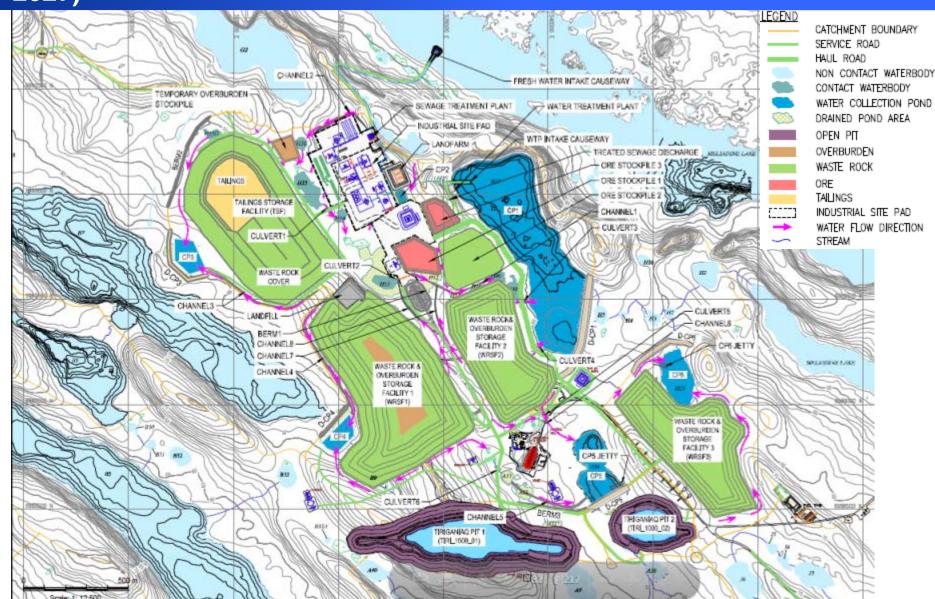
PROJECT APPLICATION - SITE LAYOUT (YEAR 7; 2026)





PROJECT APPLICATION – SITE LAYOUT (YEAR 8; 2027)









MMMP - GENERAL



Management

- Pre-Development/Pre-Construction
- Construction and Operations
 - Water Management
 - Waste Management
 - Operational Management
- Monitoring
- Reclamation and Closure









MMMP - GENERAL



Management Plans Included in Type A Water Licence Application

| • | Mine Plan | • | Incineration Management Plan |
|---|--|---|---|
| • | Environmental Management and Protection Plan | • | Hazardous Materials Management Plan |
| • | Water Management Plan | • | Explosives Management Plan |
| • | Ore Storage Management Plan | • | Risk Management and Emergency Response Plan |
| • | Mine Waste Management Plan | • | Spill Contingency Plan |
| • | Roads Management Plan | • | Preliminary Closure and Reclamation Plan |
| • | Borrow Pits and Quarries Management Plan | • | Aquatic Effects Monitoring Program (AEMP) Design Plan |
| • | Landfill and Waste Management Plan | • | Landfarm Management Plan |
| • | Quality Assurance/Quality Control Plan | • | Public Engagement and Consultation Baseline Report |

PHILOSOPHY



Agnico Eagle is committed to operating in a safe, socially, and environmentally responsible manner in accordance with terms and conditions of the Type A Water Licence for:

- The collection, use, management, and reuse of water
- The collection, use, and management of waste
- Any discharges to the receiving environment

Agnico Eagle has in place a systematic adaptive management approach to decision making whereby operational practices can be adapted and adjusted as required to reduce or eliminate any unforeseen negative impacts throughout the life of the Project

MMMP - CONSTRUCTION AND OPERATIONS



Water Management

- Minimize potential impacts to the quantity and quality of surface water at the mine site.
- Contact water originating from affected areas on surface will be intercepted, diverted and collected within the various collection ponds.
- Construction to Operations (Year -5 to Year 8)
- Key Documents
 - Water Management Plan
 - Mine Plan
 - Ore Storage Management Plan
 - Mine Waste Management Plan

MMMP – OPERATIONS



Waste Management Plan(s)

- The waste rock storage facilities (WRSF) and the tailings storage facility (TSF) were designed and to be operated to minimize the impact on the environment and to consider geotechnical and geochemical stability
- Waste will be managed through WRSF, TSF, landfarm, landfill, incineration and off-site facilities
- Construction to Operations (Year -5 to Year 8)
- Key Documents
 - Mine Waste Management Plan
 - Ore Storage Management Plan
 - Water Management Plan
 - Landfill and Waste Management Plan
 - Hazardous Materials Management Plan
 - Landfarm Management Plan

MMMP – OPERATIONS



Operational Management

- Considers design, operations, production, and environmental management of the mining and milling facilities
- Considers design, operations, and overall management of associated facilities, such as waste rock, overburden, ore and tailings storage and management
- Year 1 to Year 8
- Key Documents
 - Mine Plan
 - Risk Management and Emergency Response Plan
 - Spill Contingency Plan
 - Roads Management Plan
 - Hazardous Materials Management Plan
 - Explosives Management Plan

MMMP – MONITORING



Environmental Protection and Monitoring Plan (EMPP)

- Regulated Monitoring
- Verification Monitoring
- General Monitoring
- Aquatic Effects Monitoring Program

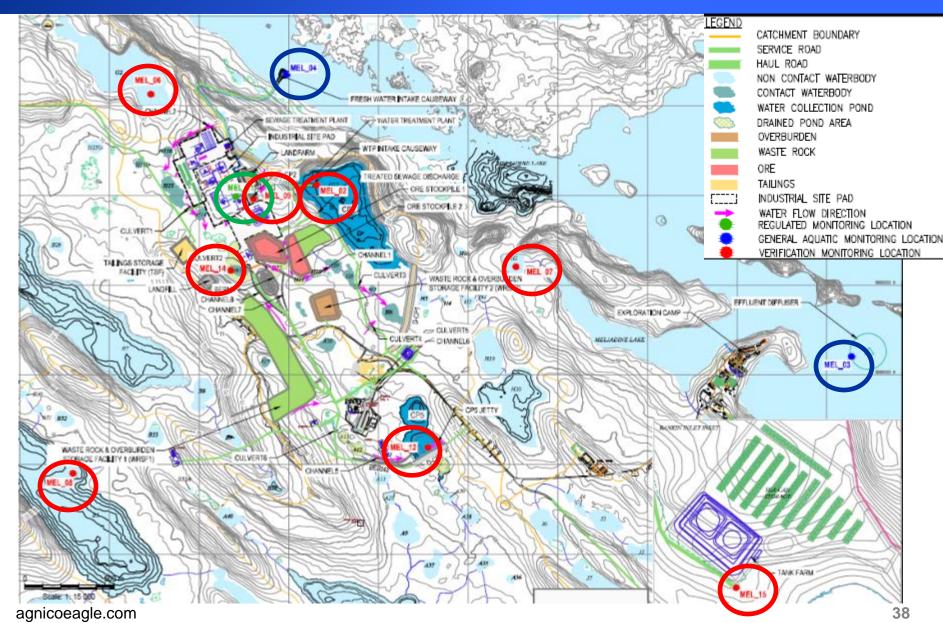
Quality Assurance/Quality Control Plan

Field sampling equipment, methods, laboratory, and data requirements



PROPOSED MONITORING DURING CONSTRUCTION

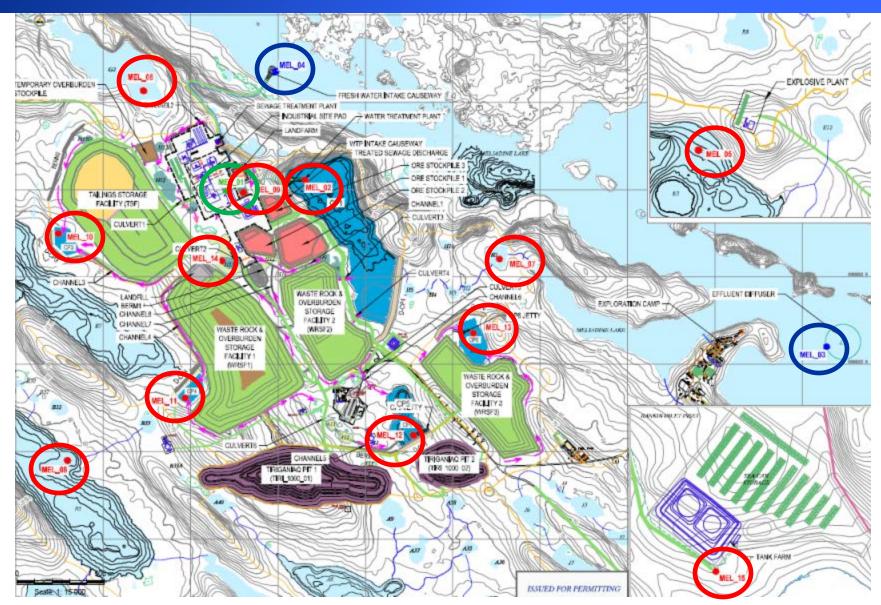






PROPOSED MONITORING DURING OPERATION

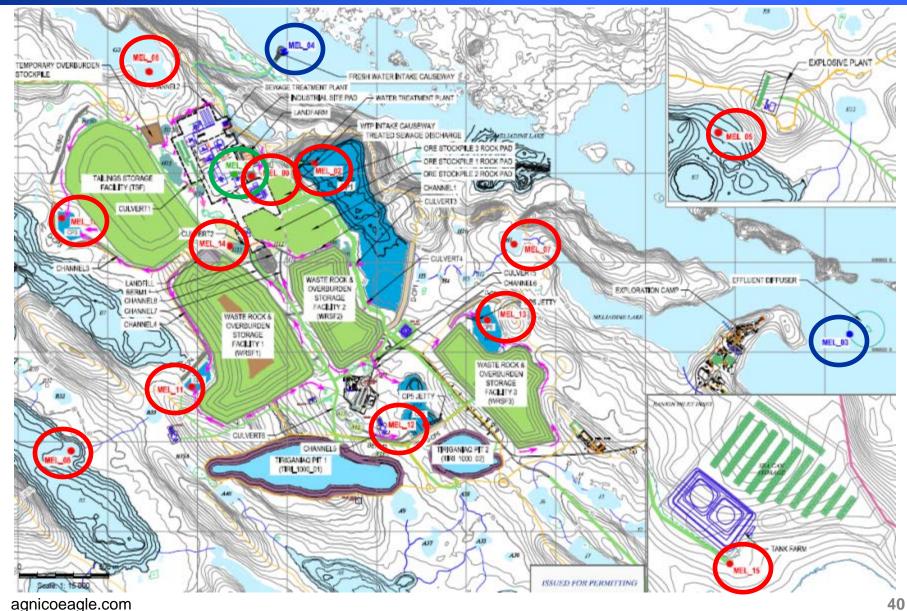






PROPOSED MONITORING DURING CLOSURE & POST **CLOSURE**

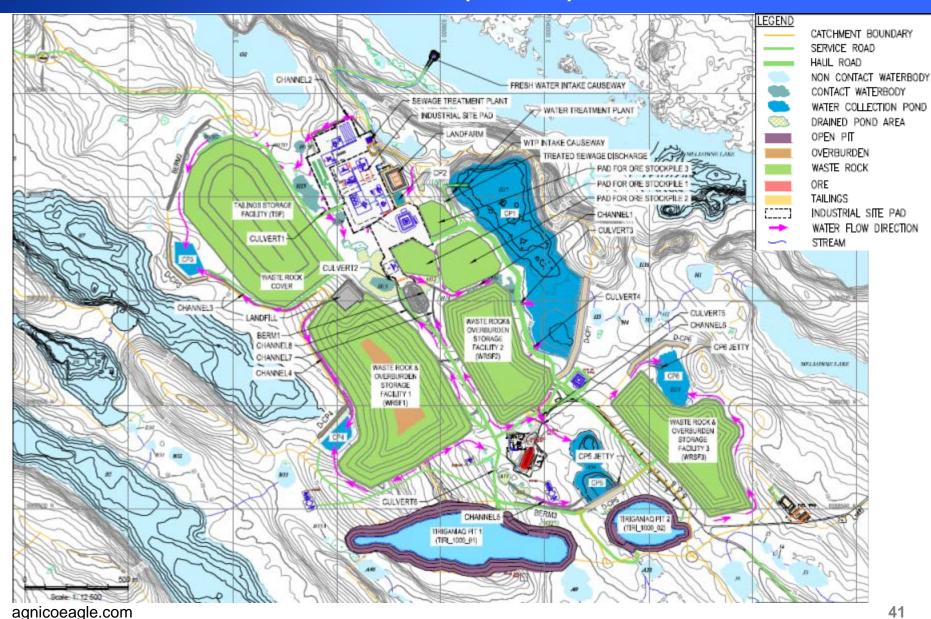






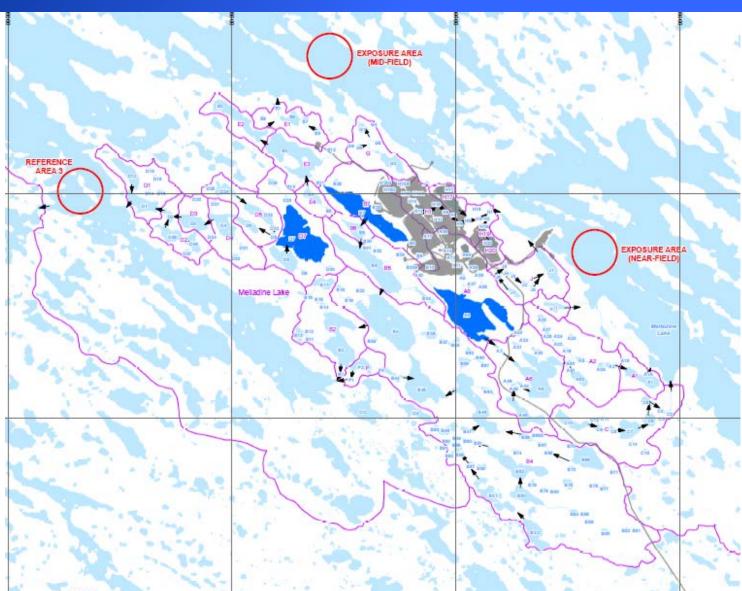
DETAILED SCOPE - SITE LAYOUT (YEAR 9)

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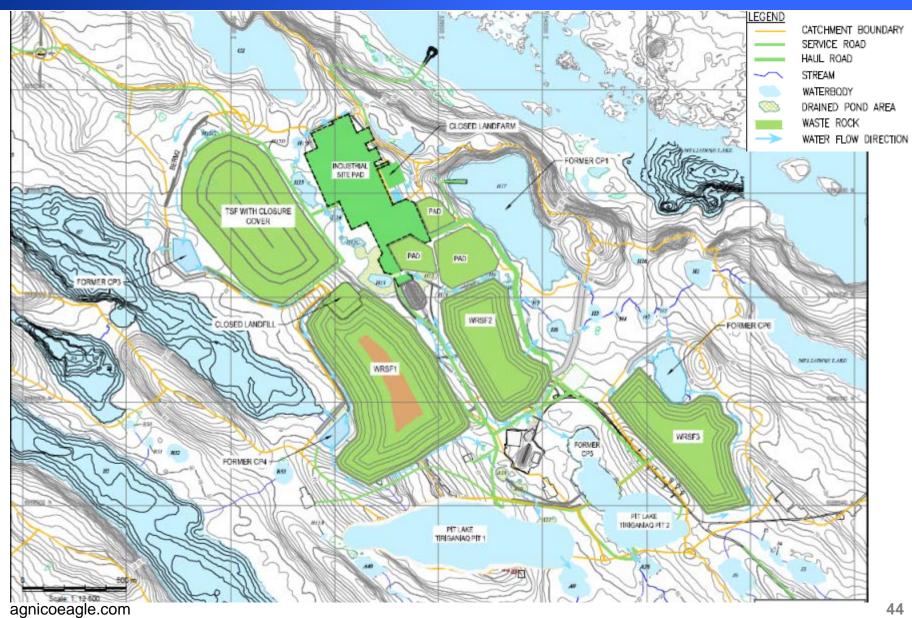








SITE LAYOUT AFTER CLOSURE



MMMP - RECLAMATION AND CLOSURE



Reclamation and Closure Plan

- Preliminary Closure and Reclamation Plan
- Temporary, Progressive, and Final Closure
- Final Closure
 - 3 Year Period
 - Year 14 to 16
- Security
 - Covers all Project facilities
 - Prepared using RECLAIM Version 7.0, March 2014

CLOSURE AND RECLAMATION



Summary

- Progressive Reclamation Stage (Years 1 through 8)
 - initial placement of the cover material over the tailings surface of the TSF.
 Reclamation of the open pits and underground mining will start in Year 8
- Closure Stage (Closure years 1 through 3)
 - active decommissioning of major facilities and active flooding of the open pits. Active care, maintenance, and monitoring for the decommissioned and remaining facilities throughout this stage
- Post-Closure Stage (Closure Year 4 and onwards)
 - continued monitoring and maintenance

SECURITY BONDING



- Agnico Eagle acknowledges that security will be posted
- Agnico Eagle will work with AANDC and KIA to come to consensus on the reclamation liability prior to the Public Hearing

Objective is to eliminate over-bonding





TECHNICAL COMMENTS – MOVING FORWARD



- Received technical comments on October 5, 2015
- Advanced discussion with parties in advance of technical hearing (AANDC, KIA)
- Agnico Eagle hopes the parties felt our response table useful
- In general, Agnico Eagle agrees with majority of comments and are looking forward to further discussion













Trading Symbol: AEM on TSX & NYSE

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