Meliadine Water Licence Amendment

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Nunavut Water Board Final Hearing

> September 11-12, 2024 Rankin Inlet, NU

⊲ΓϚΔን'ልካ 11-Γ° 12-⅃°, 2024-Γ° ቴ∿Ր∜ሮታσ", ውሷዎ°

AGNICO EAGLE



PRESENTATION SUMMARY

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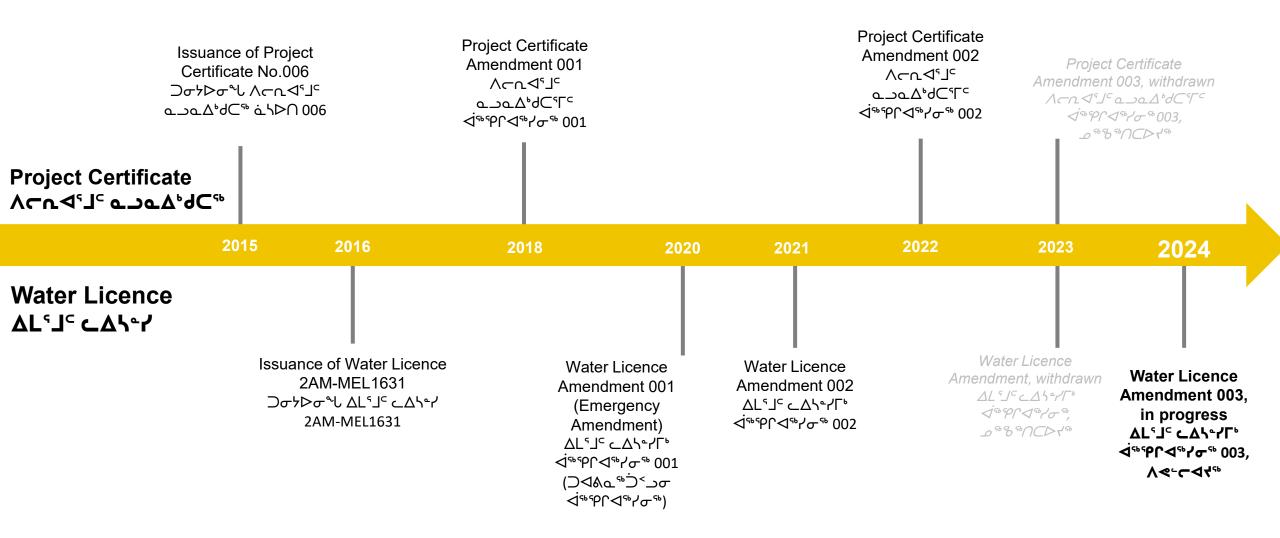
- Meliadine Mine Water Licence Amendment Description
- Public Engagement and Community Response Update
- Conclusion Technical Overview
- Security and Water Compensation
- Water Licence Wording

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MELIADINE MINE – HISTORY

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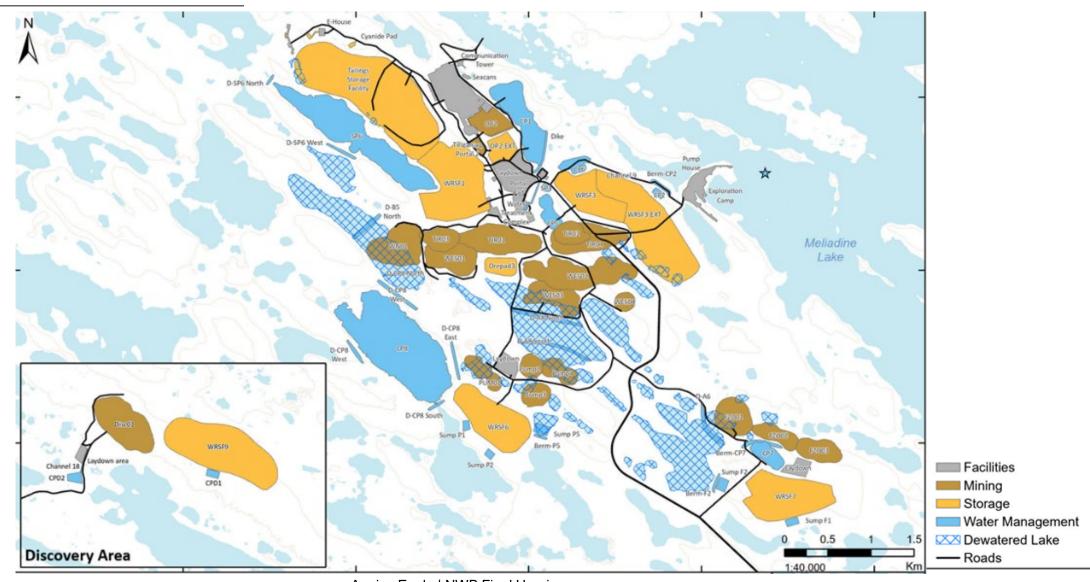
MELIADINE MINE WATER LICENCE AMENDMENT



Meliadine Mine Water Licence Amendment	CʻtdʻTʻ Þንና⁺CռdʻJʻ ΔLʻJʻ ∟Δ\·ረ୮⁰ dʻ⁵°₽Րd°°≀σ°	Approved by NIRB む「LCトトレイ ^ς ト
Open pit mining at Wesmeg, Pump, F Zone, and Discovery.	 ውል Γ' ▷ ዕልጐ ሀላ Γ' ▷ ታና ቴር የውጭ ▷ ላ ነ Γ ላ ሀ- Γ', < ሀላ - Γ', F Zone - Γ', ላ ሀ ጋ በ ነ ዕ ቃ ሲ - Γ'. 	✓
Waste rock storage facilities WRSF6 (Pump); WRSF7 (F Zone); WRSF9 (Discovery).	 ዻʰ⊂ժʰ⊂⊳ժʰ ⊳ኑኈቴኌ° ⊃ኈጜժኈ፞፞፞፞፞፞፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟፟	✓
Increase in the current diesel fuel storage at Itivia up to 80 million litres.	 4°Γ'-Γ145 L°α Þ°۲45 Σ°76°6°CÞ7L4° ΔΠδ4σ⁶ 80 Γ-γ° - CΔ⁶. 	✓
 Increase in the current tailings storage facility at Meliadine up to 20.6 Mm³. 	 4°ቦ'	✓
Increase in the current water use up to 1,100,296 m³/yr.	 Φ°Γ'-Γ'Δ'-J L°Φ ΔL'Γ' Φ'σ" ΔL°ΦΠΓJ' 1,100,296 m³/ÞΡÞ'Γ'. 	✓
Construction of a drainage system at Pump, F Zone, Wesmeg, and Discovery to manage and collect contact water from site.	 \α\P>\D\ d\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	✓
Dewatering of Lakes and Ponds to support mining at Pump, F Zone, Wesmeg, and Discovery.	 ΔLΔħΔσħ CィԿσ ϤͰ	✓
Construction of a saline water collection pond at Lake B7	 ነወንፆጋσ ርሲፆሮ ΔLፕሮ bበኅበረቦ ርረናኄΓና Cረኈ B7-Γና 	✓

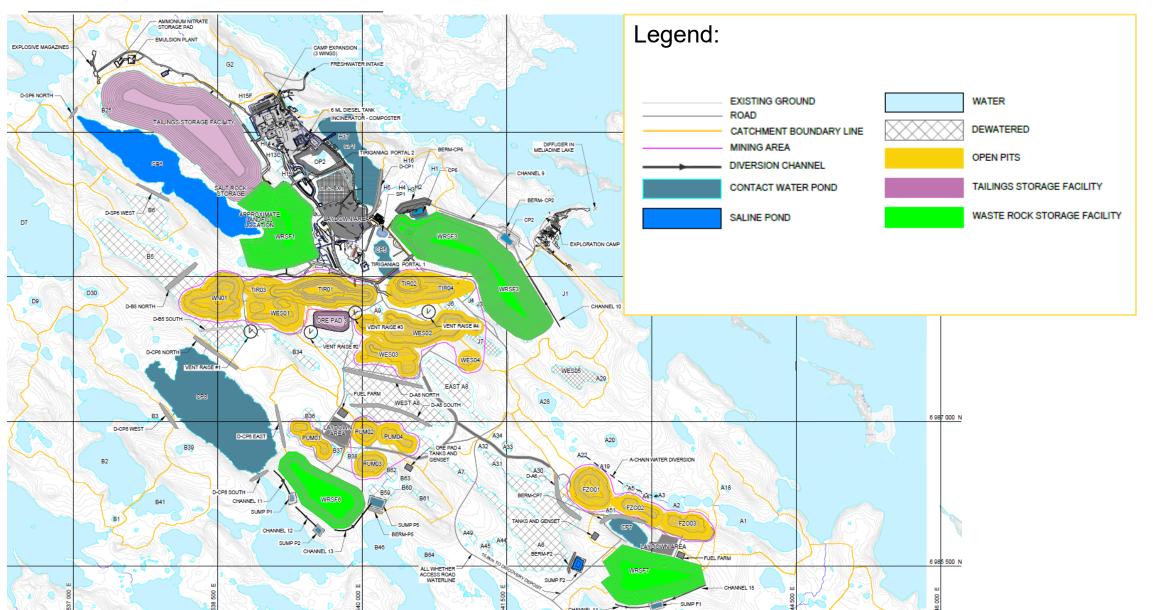
MELIADINE MINE WATER LICENCE AMENDMENT GENERAL SITE PLAN C'ጘ⊲'Γ' Þነና'Cռ⊲'⅃' ΔL'⅃' ᠘Δ\-ረ୮' ሷ՞ 'የՐ⊲՞ ረԺ՝ ΔԺ▷ጘ⅃' <'廴▷Ո





MELIADINE MINE WATER LICENCE AMENDMENT GENERAL SITE PLAN C'ጘ⊲'Γ΄ ▷ንና'ርሲ⊲'⅃՝ ΔĹ'⅃՝ ሬ∆\-ረ୮՝ ሷጐ'ዖՐ⊲ጐ'/Ժጐ ΔԺ▷ጘ⅃՝ <'ᢏ▷በ





Public Engagement and Community Response Update









2023 103 engagement activities 2024
(January – August 16)
124 engagement activities

Community Visits

- Coffee and chats
- Employment information sessions
- Pre-employment training
- Update and information sessions

Community Engagement

- Rankin KHTO
- CLO Meetings
- Community Coordinator Program
- Terrestrial Advisory Group

Elders and IQ Validation

- KEAC Annual General Meeting
- Cultural Activities
- Discussion and information sessions

Site Visits

- KWB site visit
- KIA site visit
- Community visits



2023

103 <u>ALDNINGIJI BAACDPNBIG</u>

2024

(January – August 16)

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LETTERS OF SUPPORT $UU_{e}PV_{c}Pf_{e}DV_{f}_{c}$

April 11th, 2024

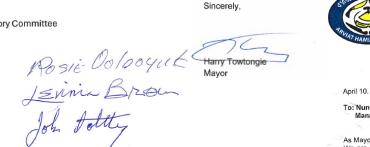
To: Nunavut Water Board, Manager of Licensing

As members of the Kivalliq Elders Advisory Committee and Rankin Inlet elders, we are writing this letter. We are supportive of the Meliadine Mine Water License Amendment to continue the operations.

It is in our opinion that the benefits of this project would positively contribute to the Kivalliq, as such we would like to encourage the Board in completing the regulatory process in a timely manner.

As we won't be available to attend the technical meeting in person, we would like this letter to be shared at the Technical Meeting during the community session.

Rankin Inlet Members of the Kivalliq Elders Advisory Committee



We have no concerns with the amendment at this time.

April 8, 2024 Richard Dwver Manager of Licensing

Nunavut Water Board

Box 119, Gjoa Haven, NU X0B 1J0

VIA Email richard.dwyer@nwb-oen.ca

submitted by AEM for the Meliadine Mine.

regulatory process in a timely manner.

HAMLET OF ARVIAT 904 6th Street

P.O. Box 150 Arviat, Nunavut, X0C 0E0 Phone 867-857-2841 Facsimile: 867-857-2519 e-mail: sao@arviat.ca

April 10, 2024

To: Nunavut Water Board Manager of Licensing

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MUNICIPALITY OF RANKIN INLET Box 310, Rankin Intet, Nunavut

The Hamlet Council of Rankin Inlet fully supports the proposed water license amendments

It is the council's opinion that the benefits of this project, would positively contribute to the Hamlet of Rankin Inlet, as such we would like to encourage the Board in completing the

We would like this letter to be shared at the technical meeting during the community session.

The water license amendment is necessary for Meliadine Mine to continue operations.

As Mayor of the Hamlet of Arviat, I am writing this letter on behalf of the Hamlet Council. We are supportive of the Meliadine Mine Water License Amendment to continue their

It is in the council's opinion that the benefits of this project, would positively contribute to the Hamlet and the people of Arviat, as such we would like to encourage the board in completing the regulatory process in a timely manner.

The Hamlet of Arviat has no concerns with the amendment at this time.

We would like this letter to be shared at the technical meeting during the community

If you have any questions, please feel free to contact myself at any time.

Agnico Eagle | NWB Final Hearing ۵٬۶۹۲ مرح ۱۳۵۲ مرح ۱۳۵۸ مرد ۱۳۵۹ مرد ۱۳۹۹ مرد ۱۳۵۹ مرد ۱۳۵۹ مرد ۱۳۵۹ مرد ۱۳۵۹ مرد ۱۳۵۹ مرد ۱۳۵۹ مرد ۱۳۹۹ مرد اید از ۱۳۹۹ مرد از ۱۳۹ مرد از ۱۳۹۹ مرد از ۱۳۹۹ مرد از ۱۳۹ مرد از ۱۳۹۹ مرد از ۱۳۹۹ مرد از ۱۳۹ مرد از ۱۳۹ مرد از ۱۳۹۹ مرد از ۱۳۹ مر



Office of the Mayor Municipality of Baker Lake

April 3rd 2024

To: Nunavut Water Board, Manager of Licensing

As Mayor of the Hamlet of Baker Lake, I am writing this letter on behalf of the council. We are supportive of Agnico Eagles submission for the Meliadine Mine Water License Amendment to ensure the current life of the mine to 2031.

It is in the council's opinion that the benefits of this project, would positively contribute to the Hamlet of Baker Lake, and as such we would like to encourage the Board to complete the regulatory process in a timely manner.

The Hamlet council has no concerns with the amendment, at this time.

As we cannot attend in person, we would like this letter to be shared at the Technical Meeting during the community session.

Sincerely.

Mayor

To: Nunavut Water Board, Manager of Licensing

We, the members of the Akqiqtiit Kivalliq Elders Advisory Committee and esteemed elders of Kivalliq, are writing to express our strong support for the Meliadine Mine Water License Amendment to continue its operations.

We firmly believe that the continuation of this project will bring significant benefits to the Kivalliq region, including economic development and job creation. The positive impact on our community's prosperity and well-being cannot be overstated. Therefore, we urge the Water Board to expedite the regulatory process.

As we are unable to attend the Public Hearing in person, we respectfully request that this letter be shared during the community session to represent our collective endorsement and support for the Meliadine Mine Water License Amendment.

Thank you for your attention to this important matter.

Sincerely,

Akgiqtiit Kivalliq Elders Advisory Committee

Vice Chair, John Avaala Deaule

Janis Oplaya

Technical Overview

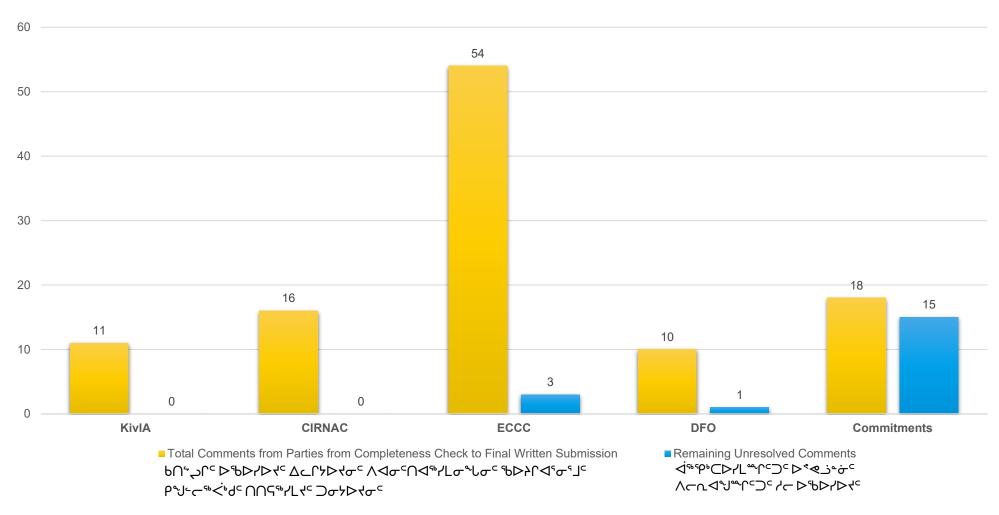




STATUS OF REVIEWS

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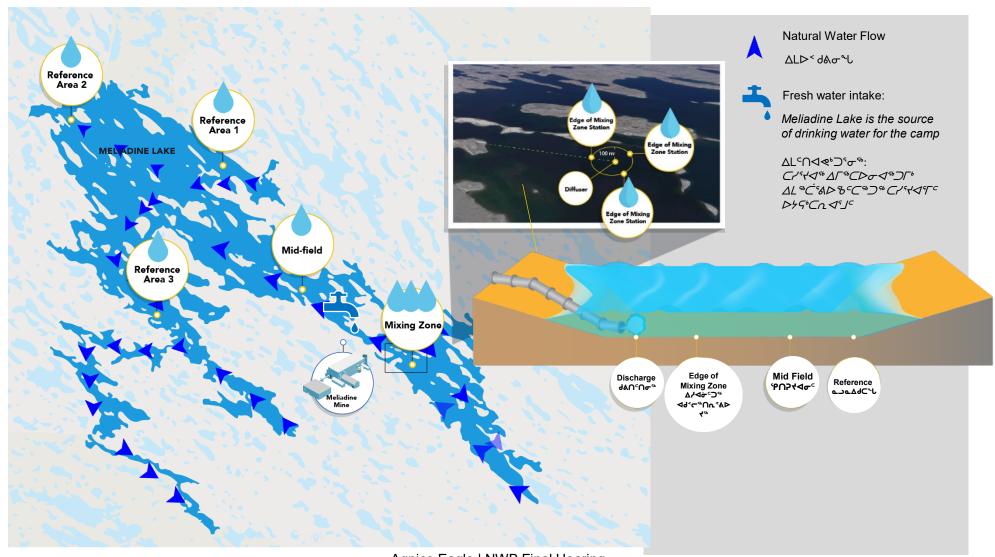




^{*} As of August 28, 2024

TECHNICAL COMMENT SUMMARY – AQUATIC EFFECTS MONITORING PROGRAM



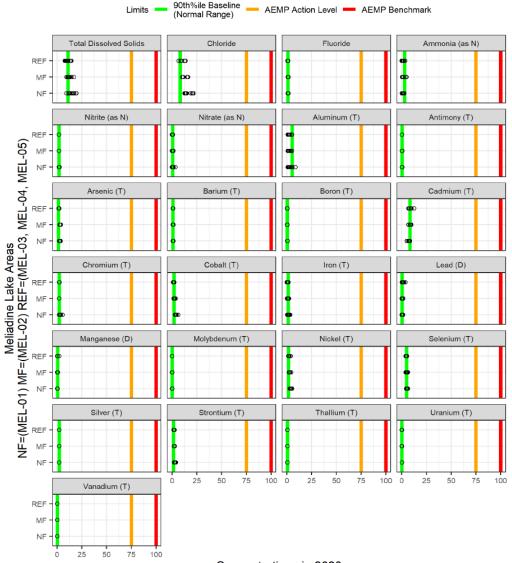


TECHNICAL COMMENT SUMMARY – AQUATIC EFFECTS MONITORING PROGRAM

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- Since operations in 2018, there has been no exceedances in Health Canada Drinking Water Quality guidelines in Meliadine Lake
- CAL৺ᲡԺʿ◁▷ċল╚ʿ2018-Гʿ, ▷∿Სᢗ▷ʿᲘԺ₲ᡄ▷∿Րʿጋ՞ ७ഫСГʿ Ճ・Ժ◁₲ჼჼᢗ᠘ল᠘ᠯᠬ᠘᠈ᡌ゚᠘Γჼ°С▷ᠯʿ᠘Ľ∿Ს ₲᠘᠘ᢐᠣᠬ᠘᠘ᠻᢗ▷ᡮᡃᡳᠬ᠘᠂ᢗ᠘ᠮᡶᢦᠮᠮ

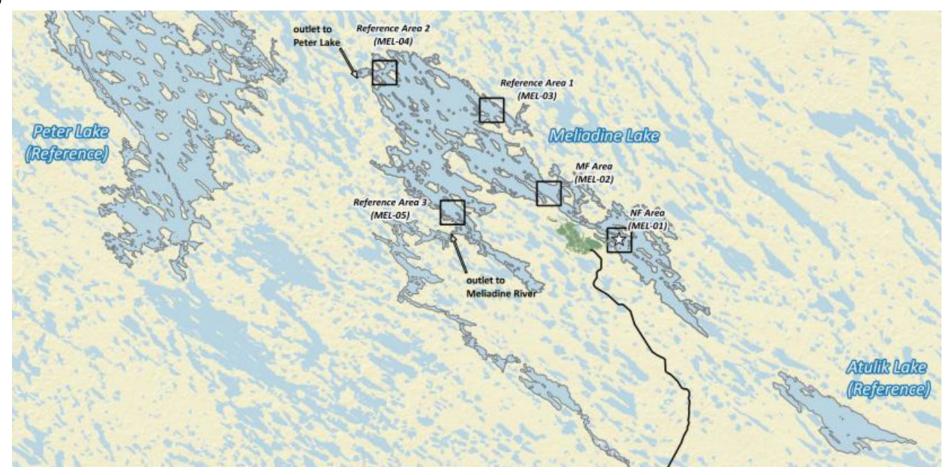


TECHNICAL COMMENT SUMMARY – AQUATIC EFFECTS MONITORING PROGRAM



- Natural climate variability at MEL-03, MEL-04, and MEL-05
- Peter Lake and Atulik Lake included in Cycle 3 Environmental Effects Monitoring

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Security and Water Compensation

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SECURITY AND WATER COMPENSATION

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- Reclamation Cost Estimate
 - Agreed on security cost with KivlA and CIRNAC
- Security Management Agreement
 - Finalizing with KivIA and CIRNAC
- Water Compensation Agreement
 - Mutually agreed with the KivlA

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Water Licence Wording





WATER LICENCE WORDING

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- Agnico Eagle proposed wording changes in our existing Water Licence
- KivIA and CIRNAC provided comments on our proposal
- It is now with the Board to decide final wording that will go into our amended Water Licence

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Licence No: 2AM-MEL1631

Pursuant to the Nunavut Waters and Nunavut Surface Rights Tribunal Act and the Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

AGNICO EAGLE MINES LIMITED

(Licensee)

145, KING STREET EAST, SUITE 400, TORONTO, ONTARIO M5C 2Y7

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use Water or deposit Waste for a period subject to restrictions and conditions contained within this Licence:

Licence Number/Type:

2AM-MEL1631 / Type "A"

Water Management Area:

WILSON WATERSHED (13)

Location:

MELIADINE GOLD PROJECT

KIVALLIO REGION, NUNAVUT

Purpose:

WATER USE AND DEPOSIT OF WASTE

Description:

MINING UNDERTAKING

Quantity of Water not to be Exceeded:

METRES ANNUALLY CONSTRUCTION, 742,000 CUBIC METRES ANNUALLY FOR OPERATION, AND 4,000,000 CUBIC METRES

ANNUALLY FOR CLOSURE (AS PER PART E)

Date Licence Issuance:

MAY 13, 2021

Expiry of Licence:

MARCH 31, 2031

This Licence issued (Motion Number # 2021-02-P15-05) and recorded at Gjoa Haven, Nunavut includes and is subject to the annexed conditions.

Lootie Toomasie

Nunavut Water Board Hearing Chair

APPROVED BY:

Minister of Northern Affairs

DATE LICENCE APPROVED:

JUN 2 3 2021.

Conclusions

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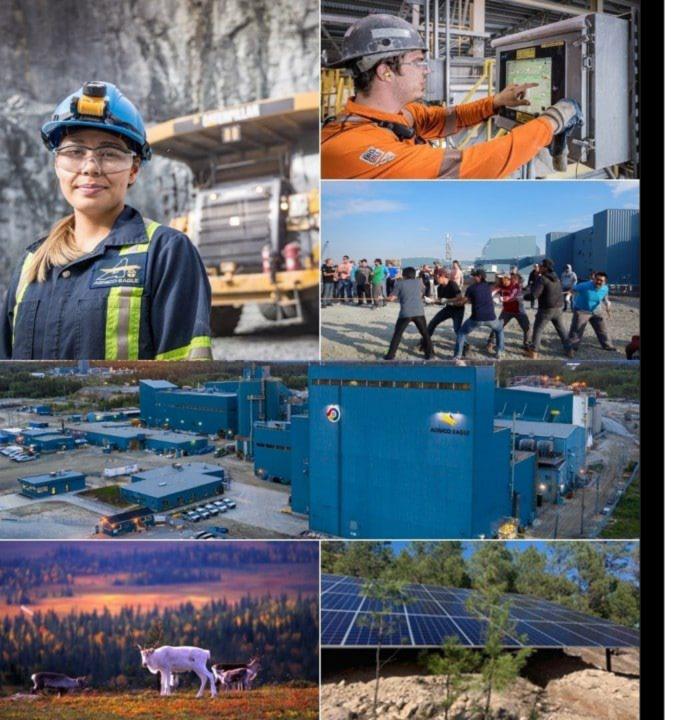
MELIADINE WATER LICENCE AMENDMENT - CONCLUSIONS



- Seeking approvals and permits to mine deposits not included in the current Water Licence but already approved under Project Certificate No.006
 - Open pit mining of F Zone, Wesmeg, Pump, and Discovery deposits
 - Waste rock storage facilities at Pump, F Zone, and Discovery
 - Completion of previously approved 2014 fuel tank farm capacity at Rankin Inlet fuel farm
 - Increase of operational water use
 - Completion of contact water infrastructure
 - Dewatering of lakes and ponds to support mining
- Continue the approved activities
- Use/update existing management and monitoring plans

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Trading Symbol:

AEM on TSX & NYSE

Investor Relations:

416-847-8665 info@agnicoeagle.com

agnicoeagle.com









