DUBOFF EDWARDS HAIGHT & SCHACHTER

LAW CORPORATION

Please Reply To: Kimberley Gilson

Practicing through Duboff Edwards Haight & Schachter Law Corporation

Direct Line: 204-594-1309 Fax: 204-942-3362

Email: gilson@dehslaw.com Assistant: Violet Ronnebeck Direct Line: 204-594-1310

File No. 250256-1105

Via Email: Stephanie.autut@nwb-oen.ca

February 17, 2016

Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0

Atten: Stephanie Autut, Executive Director

Dear Ms. Autut:

Re: Meliadine Project License Application

As committed during the hearing last week, I confirm that a Compensation Agreement has been entered into between the Kivalliq Inuit Association and Agnico Eagle Mines Limited in respect of the Meliadine Project, as contemplated by Section 20.3.1 of the Nunavut Land Claims Agreement.

I can also confirm that Agnico Eagle Mines Limited, Kivalliq Inuit Association and HMQ Canada have entered into a Security Management Agreement, a copy of which is attached.

Yours very truly,

DUBOFF EDWARDS HAIGHT & SCHACHTER LAW CORPORATION

Per:

KIMBERLEY GILSON

Copy: L. Manzo

Christine Kowbel

Ken Landa