



Water Resources Division  
Resource Management Directorate  
Nunavut Regional Office  
P.O. Box 100  
Iqaluit, NU, X0A 0H0

*Your file - Votre référence*  
2AM-MEL1631  
*Our file - Notre référence*  
GCdocs#97756857

September 15, 2021

Manon Turmel,  
Permitting Technical Adviser,  
Agnico Eagle Mines Limited,  
rue Louis-Bisson,  
Mirable, Quebec J7N 1G9

Sent via email: [manon.turmel@agnicoeagle.com](mailto:manon.turmel@agnicoeagle.com)

**Re: Acceptance of The Bank of Nova Scotia Irrevocable Standby Letter of  
Credit No. OSB71814GWS - \$10,066,123.00**


Dear Miss Turmel,

Please be advised that on behalf of the Minister of Northern Affairs, I accept the above referenced irrevocable standby Letter of Credit that was issued by The Bank of Nova Scotia on September 02, 2021.

This financial guarantee in the amount of \$10,066,123 satisfies the reclamation security requirements specified under Part C, Item 1 of Nunavut Water Board Type "A" Water Licence, No. 2AM-MEL1631, for Agnico Eagle Mines Limited.

Please don't hesitate to contact John Onita, Regional Water Coordinator, by email at [john.onita@canada.ca](mailto:john.onita@canada.ca) or by telephone at (867) 975-3876 or Andrew Keim, Acting Manager, Water Resources, by email at [andrew.keim@canada.ca](mailto:andrew.keim@canada.ca) or by telephone at (867) 975-4550 for further information.

Sincerely,



Spencer Dewar  
Director, Resource Management

Cc. Karen Kharatyan, NWB