

December 17, 2024 NWB File No.: 2AM-MEL1631

Karen Kharatyan Nunavut Water Board PO Box 119 Gjoa Haven, NU X0B 1J0

Re: Agnico Eagle's Request for an Extension of Water Licence 2AM-MEL1631 Part C, Item 1

Dear Mr. Kharatyan,

As per Part C, Item 1, Agnico Eagle Mines Limited (Agnico Eagle) "... shall, within thirty (30) days following the approval of this Licence by the Minister, furnish and maintain 50% of Tranche 1 to the Minister and 50% of Tranche 1 to the Kivalliq Inuit Association...".

The Minister's signature for the Water Licence Amendment (2AM-MEL1631) is dated November 22, 2024. However, Agnico Eagle did not receive the signed Licence until December 9, 2024. Accordingly, Agnico Eagle requests a two-week extension to January 9th, 2025 to ensure sufficient time to provide the Tranche 1 securities to both the Minister and the Kivalliq Inuit Association.

Should you have any additional questions or need further clarification, please contact the undersigned.

Regards,

Colleen Prather

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Permitting & Regulatory Affairs Superintendent