

Schedule C: Security Schedule Milestones

The Security milestones referred to in Part C, Item 1 shall include:

Tranche	Years	Activity	Total Amount
1	2024-2026	Tiriganiaq and Pump deposits and associated infrastructure	\$113,228,788
2	2027-2029	F Zone and Wesmeg deposits and associated infrastructure	\$13,760,946
3	2030-2031	Discovery deposit and associated infrastructure	\$31,460,924

- a) Tranche 1 will be a total of \$113,228,788 less the existing security of \$69,676,373. The existing security and associated LOC will increase by \$43,552,415.
- b) Agnico Eagle will post security in advance of starting a zone or phase.
- c) The above table is based on forecasted activities; however, are subject to change based on mine plan advancements and other factors. For greater clarity, such changes will not trigger a Licence amendment.
- d) As per the Security Management Agreement the total amounts will be split 50/50 between Kivalliq Inuit Association and Crown-Indigenous Relations and Northern Affairs Canada.