

Meliadine Gold Project

Monthly Update on Construction

Introduction

As per requests made by the NIRB in the letter "Nunavut Impact Review Board's 2015-2016 Annual Monitoring Report for the Meliadine Gold Mine Project and Board's Recommendations" dated December 4, 2016 and the INAC inspector, please find below January 2018 update on development phases, construction completed, upcoming construction and any modifications of the Project site. Furthermore, it was requested by INAC during the May 18, 2017 Site Visit that Agnico Eagle communicates all changes in construction timeline to the NWB. This report should provide complementary information to 30 days prior to construction notices and Construction Summary Reports provided to the NWB.

Project Phase

The Meliadine Project is in the Construction phase (Year -2). Commercial Operations are expected to start in 2019.

Construction activities in January 2018

The following construction activities were conducted in January 2018:

- Concrete placement at the process plant and the power plant (continued)
- Steel and architectural work at the process plant and the permanent power plant (continued)
- Multiservice building, Architectural work and MPEI¹ (continued)
- Started MPEI contracts at Process Plant and Power Plant
- Erection of CIL tanks at the process plant (continued)
- Piling (continued)

Construction activities planned

The following construction activities are planned for January 2018:

- Multiservice building, architectural work and MPEI (to continue);
- Erection of CIL tanks at the process plant (to continue);
- Piling (to continue);
- MPEI at Process Plant and Power Plant (to continue);
- Commission the Mine Site Fuel Facility

Modifications of the Project site or delays

There were no major modifications or delays in January 2018.

¹ MPEI: mechanical, piping, electrical, instrumentation