

MELIADINE GOLD PROJECT

Monthly Update

As per requests made by the NIRB in the letter "Nunavut Impact Review Board's 2015-2016 Annual Monitoring Report for the Meliadine Gold Mine Project and Board's Recommendations" dated November 4, 2016 and the INAC inspector, please find below May's update on development phases, construction completed, upcoming construction and any modifications of the Project site. Furthermore, it was requested by INAC during the May 18, 2017 Site Visit that Agnico Eagle communicates all changes in construction timeline to the NWB. This report should provide complementary information to 30 days' prior to construction notices and Construction Summary Reports provided to the NWB.

Development Phase

The Meliadine Project is in the Construction phase (Year -3). Commercial Operations are expected to start in 2019.

Construction activities

The following activities were conducted in May 2017:

- D-CP1 and D-CP5 construction ongoing.
- Industrial pad construction and piling ongoing.
- Camp complex construction ongoing.
- Semi-Mobile Batch Plant construction completed.
- Sewage Treatment Plant commissioning completed.
- Jetty CP-1 and Jetty CP-5 construction ongoing.
- Itivia Fuel farm and laydown area construction ongoing.
- Construction of Horizontal Fuel Storage Tanks ongoing.

Construction activities planned

The following activities are planned for June 2017:

- Industrial pad construction and piling (continued).
- Camp complex construction (continued).
- Jetty CP-1 and Jetty CP-5 construction (continued).
- Itivia Fuel farm and laydown area construction (continued).
- Horizontal fuel storage tanks construction.
- Meliadine site fuel storage and containment facilities construction.

- Portal #2 construction.
- West Exhaust Raise and service road construction

Modifications of the Project site or delays

There were no major modifications/delays in May 2017.