

MELIADINE GOLD PROJECT

Monthly Update

November 2017

Introduction

As per requests made by the NIRB in the letter "Nunavut Impact Review Board's 2015-2016 Annual Monitoring Report for the Meliadine Gold Mine Project and Board's Recommendations" dated November 4, 2016 and the INAC inspector, please find below November 2017 update on development phases, construction completed, upcoming construction and any modifications of the Project site. Furthermore, it was requested by INAC during the May 18, 2017 Site Visit that Agnico Eagle communicates all changes in construction timeline to the NWB. This report should provide complementary information to 30 days prior to construction notices and Construction Summary Reports provided to the NWB.

Project Phase

The Meliadine Project is in the Construction phase (Year -3). Commercial Operations are expected to start in 2019.

Construction activities in November 2017

The following construction activities were conducted in November 2017:

- Concrete placement at the process plant and the power plant (continued);
- Piling at Paste Plant completed;
- Steel and architectural work at the process plant and the permanent power plant (continued);
- Multiservice building, Architectural work and MPEI¹ (continued);
- Permanent Camp Gym and Arctic Corridor (continued).
- Landfarm (completed)
- Culvert #2 (completed)
- Excavation of Channel #1 (continued) and put on hold for the winter.
- Fuel farm at Portal #1 (mine site): fuel module and piping installation (completed);
- Emulsion plant and garage (completed);
- Portal #2 Multiplate Culvert (completed); structural work and mass backfill (suspended for winter);
- Permanent Culverts at Itivia laydown area (completed)

¹ MPEI: mechanical, piping, electrical, instrumentation

• Rankin Inlet bypass road (continued);

Construction activities planned

The following construction activities are planned for December 2017:

- Concrete placement at process plant and power plant (to continue);
- Steel and architectural work at the process plant and the permanent power plant (to continue);
- Permanent camp and arctic corridor complex (to be completed);
- Multiservice building, architectural work and MPEI (to continue);
- Piling at the power plant and the process plant (to be completed);
- Rankin Inlet bypass road (to continue).

Modifications of the Project site or delays

There were no major modifications or delays in November 2017.