

MELIADINE GOLD PROJECT

Monthly Update

August 2017

As per requests made by the NIRB in the letter "Nunavut Impact Review Board's 2015-2016 Annual Monitoring Report for the Meliadine Gold Mine Project and Board's Recommendations" dated November 4, 2016 and the INAC inspector, please find below August 2017 update on development phases, construction completed, upcoming construction and any modifications of the Project site. Furthermore, it was requested by INAC during the May 18, 2017 Site Visit that Agnico Eagle communicates all changes in construction timeline to the NWB. This report should provide complementary information to 30 days' prior to construction notices and Construction Summary Reports provided to the NWB.

Development Phase

The Meliadine Project is in the Construction phase (Year -3). Commercial Operations are expected to start in 2019.

The following activities were conducted in August 2017:

- Industrial pad construction (continued);
- Piling activities demobilized (to be resumed in October)
- Buildings foundations (continued);
- Camp complex construction (continued);
- Portal #2 excavation (continued);
- Fuel farm at Portal [mine site] construction (continued);
- Fuel farm at industrial site (started);
- Itivia fuel farm (continued);
- New shooting range near Rankin Inlet (completed)
- Bypass road (started);
- East raise collar [air intake] (continued);
- Incinerator construction (ongoing);
- Permanent landfill (commenced);
- Pipeline and diffusor installation for the final effluent system (completed);
- Construction of Emulsion service Road (continued);
- Construction of communication tower pad (continued);
- West exhaust raise (stopped & postponed to Q3-2018);

- Instrumentation installation at D-CP1 & D-CP5 (continued);
- Landfarm (started)
- Process plant and multiservice building structure and steel construction (started).

Construction activities planned

The following activities are planned for September 2017:

- Buildings foundations (to continue);
- Camp complex construction (to continue);
- Portal #2 excavation (to continue);
- Itivia Fuel farm construction (to continue);
- Fuel farm at Portal [mine site] construction (to continue);
- Fuel farm at industrial site (to continue);
- Instrumentation installation at D-CP1 & D-CP5 (to be completed);
- Permanent landfill (to be completed);
- West exhaust raise (to continue);
- East raise collar [air intake] (to continue)
- Bypass road (to continue).
- Process plant and multiservice building structure and steel construction (to start);
- Crusher pad (to start and to be completed);
- Emulsion pad (to start and to be completed);
- Emulsion plant and garage (to start);
- Incinerator MPEI (to start);
- Landfarm (to continue);
- EWTP (to continue).

Modifications of the Project site or delays

There were no major modifications or delays in August 2017.