

MELIADINE GOLD PROJECT

Monthly Update

October 2017

Introduction

As per requests made by the NIRB in the letter "Nunavut Impact Review Board's 2015-2016 Annual Monitoring Report for the Meliadine Gold Mine Project and Board's Recommendations" dated November 4, 2016 and the INAC inspector, please find below October 2017 update on development phases, construction completed, upcoming construction and any modifications of the Project site. Furthermore, it was requested by INAC during the May 18, 2017 Site Visit that Agnico Eagle communicates all changes in construction timeline to the NWB. This report should provide complementary information to 30 days' prior to construction notices and Construction Summary Reports provided to the NWB.

Project Phase

The Meliadine Project is in the Construction phase (Year -3). Commercial Operations are expected to start in 2019.

Construction activities in October 2017

The following construction activities were conducted in October 2017:

- Piling activities (put on hold for winter);
- Power plant structural steel erection (completed);
- Power plant cladding and roofing (continued);
- Process plant and multiservice building structural steel erection (continued);
- Permanent camp and arctic corridor complex construction (continued);
- Emulsion plant and garage (continued);
- Fuel farm at Portal #1 [mine site] (continued);
- Fuel farm at industrial site earthworks (completed);
- East raise collar [air intake] (completed);
- Effluent water treatment plant (completed);
- Excavation of Channel #1 (started);
- Mine site culvert #13 (completed);
- Portal #2 excavation (continued);
- Portal #2 crusher pad (started);
- Landfill (completed);

- Landfarm (continued);
- Incinerator (completed);
- Rankin Inlet bypass road (continued).

Construction activities planned

The following construction activities are planned for November 2017:

- Concrete placement at process plant and power plant (to continue);
- Multiservice building, structural work and MPEI (to continue);
- Permanent camp and arctic corridor complex (to continue);
- Landfarm (to be completed);
- Excavation of channel #1 (to continue);
- Culvert #2 (to be completed);
- Culvert at Itivia landing area (to be completed);
- Fuel farm at Portal #1 (to be completed);
- Emulsion plant and garage (to be completed);
- Portal #2 excavation (to be completed);
- Rankin Inlet bypass road (to be completed).

Modifications of the Project site or delays

There were no major modifications or delays in October 2017.