

MELIADINE GOLD PROJECT

Monthly Update on Construction

December 2017

Introduction

As per requests made by the NIRB in the letter "Nunavut Impact Review Board's 2015-2016 Annual Monitoring Report for the Meliadine Gold Mine Project and Board's Recommendations" dated December 4, 2016 and the INAC inspector, please find below December 2017 update on development phases, construction completed, upcoming construction and any modifications of the Project site. Furthermore, it was requested by INAC during the May 18, 2017 Site Visit that Agnico Eagle communicates all changes in construction timeline to the NWB. This report should provide complementary information to 30 days prior to construction notices and Construction Summary Reports provided to the NWB.

Project Phase

The Meliadine Project is in the Construction phase (Year -3). Commercial Operations are expected to start in 2019.

Construction activities in December 2017

The following construction activities were conducted in December 2017:

- Concrete placement at the process plant and the power plant (continued);
- Steel and architectural work at the process plant and the permanent power plant (continued);
- Erection of carbon-in-leach (CIL) tanks (started)
- Multiservice building, architectural work and MPEI¹ (continued);
- Permanent Camp Gym and Arctic Corridor (completed);
- Arctic corridors from Main Camp to Power Plant (completed);
- Piling (continued);
- Rankin Inlet Bypass Road (built from Km 6.3 to km 1.5 with base course lift and suspended until Spring 2018).

Construction activities planned

The following construction activities are planned for January 2018:

- Multiservice building, architectural work and MPEI (to continue);
- Erection of CIL tanks at the process plant (to continue);

¹ MPEI: mechanical, piping, electrical, instrumentation

- Piling (to continue);
- Ducting work for HVAC at the Process Plant;
- Start MPEI at Process Plant and Power Plant.

Modifications of the Project site or delays

There were no major modifications or delays in December 2017.