

Water Licence 2AM-MEL1631

TO: Karén Kharatyan, Director, Technical Services, NWB

DATE: November 12, 2025

SUBJECT: KIA response to Agnico Eagle submission dated October 31, 2025 on Water Licence 2AM-MEL1631 Modification – Shallow Pump Underground Development within Permafrost and Water Storage in Pits- Comment on Security

Dear Mr. Kharatyan,

The KIA has reviewed Agnico Eagle's October 31, 2025 submission to the NWB, Water Licence 2AM-MEL1631 Modification – Shallow Pump Underground Development within Permafrost and Water Storage in Pits- Comment on Security. This submission by Agnico Eagle was intended to address concerns expressed by the KIA and CIRNAC during the NWB teleconference on October 27, 2025. Specifically, the parties requested treatment costs and maximum expected volumes of saline groundwater to be stored at the Meliadine Site to better understand potential liability and security implications of the modification request.

In the response provided to the NWB, Agnico Eagle did not provide any additional information on expected treatment costs for the saline groundwater stored at site. Instead, Agnico Eagle supplied expected costs for using the waterline for discharge of saline groundwater to Itivia, which they estimated to be **\$267,747**. In light of the deficiencies in Agnico Eagle's response, the KIA has undertaken to estimate the treatment costs of saline groundwater stored at site, the details of which can be found in the attached document. With the requested storage volumes and treatment costs, the KIA estimates a potential liability of **\$46,173,060**, which is not currently contemplated for by existing security held for the project.



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The KIA thanks the NWB for the opportunity to comment on this review. Please reach out if any further information/clarification is required.

Sincerely,

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