

February 15, 2012

Phyllis Beaulieu, Manager of Licencing Richard Dwyer, Licensing Administrator Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0 Email: licensing@nunavutwaterboard.org

Dear Ms. Beaulieu / Mr. Dwyer:

Re: Mary River Project Application for Type A Water License

Baffinland Iron Mines Inc.'s submitted its Final Environmental Impact Statement (FEIS) on February 15. 2012. As part of the coordinated review process for the Mary River project, the FEIS includes the Type A Water License application package. Baffinland recognizes that many aspects and activities of the Mary River Project are not regulated under the authority of the NWB.

As requested by the NIRB and the NWB, to the extent possible, Baffinland has regrouped all information relevant to the Type A Water License Application into a single appendix of the FEIS (Volume 3, Appendix 3B). However, the environmental and social effects assessment of the Mary River Project is presented in Volume 4 through 9 of the FEIS.

Enclosed is Appendix 3B of the FEIS which contains:

- 1. Executive Summary (English and Inuktitut) for the Type A Water License Application
- The application form,
 The processing fee, and,
- 4. All supporting technical information required for processing the application.

Please do not hesitate to contact the undersigned at (416) 996-5523 or by e-mail at erik.madsen@baffinland.com should you require additional information or clarification regarding our application and related submissions.

Yours sincerely,

Baffinland Iron Mines Corporation

Che Mode

Erik Madsen

Vice-President Sustainable Development, Health, Safety & Environment

Mr. Rvan Barry, Executive Director, NIRB cc:

Navarana Beveridge, Executive Director, QIA

Mr. Jeff Mercer, Manager, Land Administration, Nunavut Regional Office, AANDC

Attachment

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nvoice Number	Date	Amount	Amount Paid	Discount	. Net Amount Paid
NWBWATERLIC	1/09/12	\$ 60.00	\$ 60.00	\$ 0.00	\$ 60.00

\$ 60.00 \$ 0.00 \$ 60.00 \$ 60.00 Application & Water use fee

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