



November 1, 2024

Karen Kharatyan
Director of Technical Services
Nunavut Water Board
Gjoa Haven
Nunavut
X0B 1J0

Dear Mr Kharatyan,

Re: 2AM-MRY1325-2025 Annual Security Review Process - ICRP Submission

As outlined in our letter to the Nunavut Water Board (NWB) dated October 29, 2024, Baffinland is pleased to submit an updated Interim Closure and Reclamation Plan (ICRP) (Attachment 1) and the Waste Rock Facility thermal model (Attachment 2). Unless otherwise advised by the NWB, Baffinland plans to submit the 2025 Work Plan for the Annual Security Review (ASR) by January 15, 2025.

We appreciate your attention to this matter and look forward to your feedback. Please do not hesitate to contact us if you have any questions or require further information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Elisabeth Luther".

Elisabeth Luther
Senior Manager, Regulatory Affairs
Baffinland Iron Mines Corporation

Attachment 1. Interim Closure and Reclamation Plan

Attachment 2. Assessment of Active Zone Depth Considering SSP1-2.6 Climate Change Projections at Mary River Mine

Cc: Conor Goddard, Manager of Project Compliance and Monitoring (QIA)
Lauren Perrin, Water Management Specialist (CIRNAC)
Andrew Keim, Manager – Water Resources (CIRNAC)
Lou Kamermans, Senior Director Sustainable Development (Baffinland)
